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**Nissin Foods Company Limited**

**日清食品有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock code: 1475)

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Nissin Foods Company Limited (the “Company”, together with its subsidiaries, collectively the “Group”) is pleased to announce that Mr. Toshiaki Sakai (“Mr. Sakai”) will be appointed as an independent non-executive director of the Company with effect from 1 April 2020.

**Mr. Toshiaki Sakai**, aged 45, is currently an associate professor of Physical Education of Keio University Institute in Japan, a director of Japan Tennis Association and a deputy director of Keio University Athletic Association in Japan. Mr. Sakai has extensive experience in the sport coaching and management, specializing in tennis. Prior to embarking on his teaching career, Mr. Sakai was a professional tennis player, competing in the international tennis competitions, including Australian Open and Association of Tennis Professionals (ATP) from 2002 to 2006. He obtained World Men’s Professional Tennis Association ATP Certified Coaching License and Japan Tennis Association Certified S-Class Elite Coaching License in 2007. He was also accredited as a Certified Senior Coach by Japan Gymnastics Association in April 2010. Mr. Sakai obtained a Bachelor’s degree in political science from the Faculty of Law of Keio University in Japan in March 1997, a Master’s degree in sports science from Waseda University in Japan in March 2007 and a Doctoral’s degree from Keio University Graduate School of Media and Governance from Keio University in Japan in February 2014.

Mr. Sakai is a director of Kabushikikaisha Egg Ball (株式会社エッグボール) (“Egg Ball”), a limited liability company incorporated in Japan and is wholly owned by Mr. Sakai and his wife. Egg Ball is principally engaged in tennis coaching business. Since 2015, as part of the Group’s corporate social responsibility program to promote sports, physical activity and a healthy lifestyle, the Company has engaged Egg Ball to provide tennis consultancy services including, but not limited to, hosting of the Nissin Tennis Clinics in Hong Kong, and also as its agent to provide liaison and overall coordination support in the Company’s sponsorship of young tennis player. It is anticipated that the transaction between Egg Ball and the Company shall cease upon the appointment of Mr. Sakai as the independent non-executive director of the Company.

Mr. Sakai has entered into a letter of appointment with the Company for a term of three years commencing from 1 April 2020 with an annual director’s fee of HK\$200,000. His remuneration would be determined with reference to his duties and responsibilities, performance of the Group and prevailing market practices and will be subject to annual review.

Mr. Sakai has confirmed that he (i) does not hold any position within the Company or other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“Listing Rules”)) of the Company; (iii) has not held any directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; and (iv) does not have any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information that need to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

It is believed that the experience and expertise of Mr. Sakai, who is very reputable in sports field, in particular tennis, will be invaluable in assisting the Company to formulate and execute appropriate business strategy in building the Company’s image as a socially responsible company dedicated in a healthy lifestyle, thereby strengthening Nissin’s market positions and enhancing its brand recognition and awareness. The Board would like to extend a warm welcome to Mr. Sakai for joining the Board.

By order of the Board

**Kiyotaka Ando**

*Chief Executive Officer and Executive Director*

Hong Kong, 20 March 2020

*As at the date of this announcement, Executive Directors are Mr. Kiyotaka Ando, Mr. Toshimichi Fujinawa, Mr. Shinji Tatsutani, Mr. Kazuo Kawasaka and Mr. Munehiko Ono; and Independent Non-executive Directors are Dr. Sumio Matsumoto, Mr. Junichi Honda and Professor Lynne Yukie Nakano.*