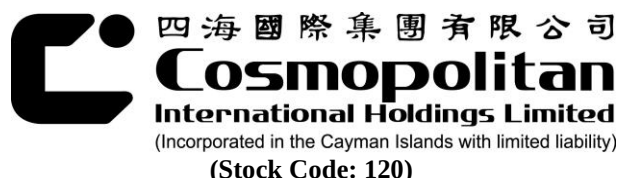


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PROFIT WARNING

This announcement is made by Cosmopolitan International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the holders of the securities of the Company and potential investors that, based on the preliminary review by management of the Company on the unaudited consolidated management accounts of the Group for the year ended 31st December, 2019, it is expected that the Group will record a net loss of approximately HK\$170.0 million as compared to a net profit of HK\$201.9 million attained for the year ended 31st December, 2018.

The net loss expected to be recorded by the Group for the year ended 31st December, 2019 is primarily due to the finance costs incurred as well as the fact that, although substantial contracted presales have been secured on the residential units in the third stage of the development in Chengdu, the People’s Republic of China (the “**PRC**”), the profits that could be recognized from the sale of units in the Group’s development projects in Tianjin and Chengdu, the PRC during the year were relatively small, whereas in the preceding year, there was substantial profit contribution from the completed sales of the residential units in the Tianjin project.

This announcement is only based on the unaudited consolidated management accounts of the Group for the year ended 31st December, 2019. The audited consolidated financial statements of the Group for the year ended 31st December, 2019 are still being finalised. The final results announcement of the Group for the year ended 31st December, 2019 will be published on 26th March, 2020.

Holders of the securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Cosmopolitan International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 20th March, 2020

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

Mr. LO Yuk Sui

(Chairman and Chief Executive Officer)

Mr. Jimmy LO Chun To

(Vice Chairman and Managing Director)

Miss LO Po Man *(Vice Chairman)*

Mr. Kenneth WONG Po Man

(Chief Operating Officer)

Mr. Kelvin LEUNG So Po

(Chief Financial Officer)

Mr. Kenneth NG Kwai Kai

Non-Executive Director:

Mr. Francis BONG Shu Ying

Independent Non-Executive Directors:

Ms. Alice KAN Lai Kuen

Mr. LEE Choy Sang

Mr. David LI Ka Fai

Hon Abraham SHEK Lai Him, GBS, JP