UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
環球實業科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1026)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the information currently available, the Group is expected to record a significant increase of over 300% in the net loss attributable to the Shareholders for FY2019 as compared to FY2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Universal Technologies Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the "**SFO**").

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available, the Group is expected to record a significant increase of over 300% in the net loss attributable to the Shareholders for the year ended 31 December 2019 ("**FY2019**"), as compared to the net loss attributable to the Shareholders in the amount of HK$26,805,000 for the year ended 31 December 2018 ("**FY2018**"). The increase of loss was principally due to: (a) the impairment loss of the goodwill of the Group's businesses of water supply services and financial services; and (b) the increase in amortisation of intangible assets of the Taihe water plant.

The Company is still in the process of finalising its annual results announcement for FY2019 (the "**Annual Results Announcement**"). The information contained in this announcement is only based on the Company's preliminary assessment with reference to the information currently available, including the unaudited management accounts of the Group for FY2019 which have not been finalised nor reviewed by the Company's auditors and may be subject to further adjustments. The actual results of the Group for FY2019 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read the Annual Results Announcement of the Company for FY2019, which is currently scheduled for publication on 25 March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
Chen Jinyang
Chairman & Chief Executive Officer

Hong Kong, 20 March 2020

As at the date of this announcement, the Board of Directors of the Company comprises three executive Directors namely Mr. Chen Jinyang (Chairman & Chief Executive Officer), Ms. Zhu Fenglian and Ms. Zhang Haimei; two non-executive Directors namely Mr. Xuan Zhensheng and Mr. Chau Cheuk Wah; and three independent non-executive Directors namely Dr. Cheung Wai Bun, Charles, J.P., Mr. David Tsoi and Mr. Chao Pao Shu George.