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MBV International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1957)

ANNOUNCEMENT

POSTPONEMENT OF THE GLOBAL OFFERING AND THE LISTING AND UPDATE ON THE LISTING DATE AND CHANGES IN EXPECTED TIMETABLE

INTRODUCTION

Reference is made to the prospectus of MBV International Limited (the “**Company**”) dated 16 March 2020 (the “**Prospectus**”). Unless otherwise defined herein, capitalised terms and expression used in this announcement shall have the same meanings as those defined in the Prospectus.

POSTPONEMENT OF THE GLOBAL OFFERING AND THE LISTING

As stated in the Prospectus, dealing in the Shares on the Stock Exchange was scheduled to commence at 9:00 a.m. on Friday, 27 March 2020.

Due to the recent volatile market condition, in order to allow the Company and the Underwriters to have more time for the bookbuilding process of the Global Offering to ensure an open market for securities, the Company has decided to postpone the Global Offering and the Listing of the Shares on the Stock Exchange. It is expected that dealing in the Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, 30 March 2020.

REVISED TIMETABLE OF THE GLOBAL OFFERING

As a result of the postponement of the Global Offering and the Listing, the revised expected timetable (*Note 1*) of the Global Offering is as follows:

Expected Price Determination Date (*Note 2*) Monday, 23 March 2020

Announcement of the final Offer Price, indication of the levels of interest in the International Placing, the basis of allotment and the results of applications in the Hong Kong Public Offering to be published on the respective websites of our Company at www.orensport.com and the Stock Exchange at www.hkexnews.hk on or before Friday, 27 March 2020

Announcement of results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels including our website at www.orensport.com and the website of the Stock Exchange at www.hkex.com.hk (for further details, please see "How to apply for Hong Kong Offer Shares — 11. Publication of results" in the Prospectus) from (*Note 6*) Friday, 27 March 2020

Results of allocations in the Hong Kong Public Offering will be available at www.whiteform.com.hk/results with a "search by ID Number/Business Registration Number" function from (*Note 6*) Friday, 27 March 2020

Despatch/Collection of e-Refund payment instructions/refund cheques in respect of wholly or partially successful applications if the final Offer Price is less than the price payable on application (if applicable) and wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offering on or before (*Notes 3 to 6*) Friday, 27 March 2020

Despatch/Collection of Share certificates on or before Friday, 27 March 2020

Dealings in the Shares on the Stock Exchange expected to commence on 9:00 a.m. on Monday, 30 March 2020

Notes:

(1) All times and dates refer to Hong Kong local time, except as otherwise stated.

- (2) The Price Determination Date is expected to be on or around Monday, 23 March 2020. If, for any reason, the Offer Price is not agreed between our Company and the Joint Bookrunners (for themselves and on behalf of the Underwriters), the Global Offering will not proceed and will lapse accordingly.
- (3) Share certificates for the Offer Shares are expected to be issued on or before Friday, 27 March 2020 but will only become valid certificates of title at 8:00 a.m. on Monday, 30 March 2020 provided that (a) the Global Offering has become unconditional in all respects; and (b) none of the Underwriting Agreements has been terminated in accordance with its terms.
- (4) Applicants for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms who have indicated in their Application Forms that they wish to collect their refund cheques (where relevant) and/or Share certificates (where relevant) personally may collect refund cheques (where relevant) and/or Share certificates (where relevant) from our Hong Kong Share Registrar, Boardroom Share Registrars (HK) Limited from 9:00 a.m. to 1:00 p.m. on Friday, 27 March 2020 or any other day that we publish on our website at www.orensport.com and the website of the Stock Exchange at www.hkex.com.hk as the date of despatch of Share certificates/e-Refund payment instructions/refund cheques.

Individuals who opt for personal collection must not authorise any other person(s) to make collection on their behalf. Corporate applicants which opt for personal collection must attend by their authorised representative(s) bearing a letter of authorisation from such corporation(s) stamped with the corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to our Hong Kong Share Registrar. Applicants for 1,000,000 Hong Kong Offer Shares or more on **YELLOW** Application Forms may collect their refund cheques, if any, in person but may not elect to collect their Share certificates personally, which will be deposited into CCASS for the credit of their designated CCASS Participants' stock accounts or CCASS Investor Participants' stock accounts, as appropriated. The procedures for collection of refund cheques for **YELLOW** Application Form applicants are the same as those for **WHITE** Application Form applicants.

Applicants who apply through the **eWhite Form** service and paid their applications monies through single bank account may have refund monies (if any) dispatched to their application payment bank account, in the form of e-Refund payment instructions; Applicants who apply through the **eWhite Form** service and paid their application monies through multiple bank accounts may have refund monies (if any) dispatched to the address as specified in their application instructions to the **eWhite Form** Service Provider, in the form of refund cheques, by ordinary post at their own risk.

Uncollected Share certificates and refund cheques (if any) will be despatched by ordinary post at the applicant's own risk to the address specified in the relevant Application Form. For further information, applicants should refer to "How to Apply for Hong Kong Offer Shares — 14. Despatch/Collection of Share Certificates and Refund Monies" in the Prospectus.

- (5) Refund cheques/e-Refund payment instructions will be despatched in respect of wholly or partially unsuccessful applications and in respect of successful applications if the final Offer Price is less than the maximum Offer Price of HK\$0.88 per Offer Share.
- (6) In case a typhoon warning signal no.8 or above, a black rainstorm warning signal and/or extreme conditions is/are in force in any days between the public offer open day to the Listing Date, then the date of i) Announcement of results of allocations in the Hong Kong Public Offering; ii) Dispatch of Share certificates and refund cheques/e-Refund payment instructions; iii) Dealings in the Shares on the Stock Exchange will be postponed according to the number of business days affected by the bad weather and/or extreme conditions.

RESULTS OF ALLOCATIONS

The Company expects to announce the final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Friday, 27 March 2020 in the Company's website at www.orensport.com and on the Stock Exchange's website at www.hkexnews.hk.

COMMENCEMENT OF DEALING

It is expected that dealing in the Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, 30 March 2020.

By order of the Board
MBV International Limited
Dato' Tan Meng Seng
Chairman and Executive Director

Hong Kong, 20 March 2020

As at the date of this announcement, the executive Directors are Dato' Tan Meng Seng, Mr. Tan Beng Sen and Dato' Tan Mein Kwang; and the independent non-executive Directors are Ms. Chui Sin Heng, Mr. Au Wing Yuen and Mr. Yu Cheeric.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company's website at www.orensport.com.