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# 中航國際控股股份有限公司

## AVIC INTERNATIONAL HOLDINGS LIMITED

*(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))*  
*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00161)**

### ANNOUNCEMENT

#### PRINCIPAL FINANCIAL DATA AND INDICATORS OF KHD HUMBOLDT WEDAG INTERNATIONAL AG FOR THE YEAR ENDED 31 DECEMBER 2019

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the overseas regulatory announcement issued by AVIC International Holdings Limited (the “**Company**”) on 20 March 2020 in relation to the audited financial statements and announcement for the year ended 31 December 2019 of KHD Humboldt Wedag International AG (“**KHD**”), a subsidiary of the Company, the shares of which are listed and traded on the Deutsche Börse Group (German Securities Identification Number (WKN): 657800) (the “**Announcement**”). The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to draw the attention of its shareholders and the public investors to the following principal financial data and indicators of KHD for the year ended 31 December 2019 as set out below in the Announcement:

## PRINCIPAL FINANCIAL DATA AND INDICATORS OF KHD FOR THE YEAR ENDED 31 DECEMBER 2019

### Key Figures at a Glance

<i>in € Mio.</i>	<b>2019</b>	<b>2018</b>
Order Intake	301.1	141.7
Revenue	146.3	151.8
Adjusted Gross Profit	12.1	-0.6
Adjusted Gross Profit Margin (in %)	8.3	-0.4
Adjusted EBIT	-14.4	-28.6
Adjusted EBIT-Margin (in %)	-9.8	-18.8
EBT	-15.1	-23.9
Group net loss for the year	-18.8	-25.3
EPS (in €)	-0.38	-0.51
Operating cash flow	10.8	-13.5
Cash Flow from investing activities	3.0	2.8
Cash Flow from financing activities	-2.9	-0.4

<i>in € Mio.</i>	<b>Dec. 31, 2019</b>	<b>Dec. 31, 2018</b>
Equity	101.5	123.1
Equity ratio (in %)	39.6	45.5
Cash and Intercompany loans	182.6	172.2
Net working capital	-51.2	-22.5
Order Backlog	307.8	153.6
Employees	664	703

*Note:* The full text of the audited financial statements and announcement for the year ended 31 December 2019 of KHD has been published on the website of KHD (<http://www.khd.com>).

## TAKEOVERS CODE IMPLICATIONS

Pursuant to Rule 10 of the Takeovers Code, the principal financial data and indicators of KHD for the year ended 31 December 2019 set out in this announcement constitutes a profit forecast containing unaudited profit figures (“**Unaudited Profit Figures**”), which is required to be reported on by both the Company’s financial advisers and auditors or consultant accountants in accordance with the requirements set out in Rule 10.9 of the Takeovers Code. However, pursuant to Practice Note 2 issued by the Executive, such Unaudited Profit Figures are exempted from compliance with Rule 10.9 since KHD is listed on the Deutsche Börse Group and such Unaudited Profit Figures are published in accordance with the listing rules of the Deutsche Börse Group, the German laws and regulations and requirements of the Deutsche Börse Group.

**Shareholders and investors of the Company should note that the Unaudited Profit Figures does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and investors of the Company are advised to exercise caution in placing reliance on the Unaudited Profit Figures and when dealing in the shares of the Company and in assessing the merits and demerits of the Merger. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.**

By Order of the Board  
**AVIC International Holdings Limited**  
**Liu Hong De**  
*Chairman*

Shenzhen, the People’s Republic of China, 20 March 2020

*As at the date of this announcement, the Board comprises a total of 9 Directors, Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Mr. Liu Jun, Mr. Fu Fang Xing and Mr. Chen Hong Liang as executive Directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive Directors.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any of the statements in this announcement misleading.*