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## **Fosun Tourism Group** **复星旅游文化集团**

*(a company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1992)**

### **STATEMENT ON ISSUANCE OF ASSET-BACKED SECURITIES PRODUCT**

This announcement is made by Fosun Tourism Group (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis with respect to the business development of the Group.

The board of directors of the Company (the “**Board**”) announced that it approved the Tebon Haitong — Fosun Tourism — Sanya Atlantis Asset-backed Securities Program\* (德邦海通-复星旅文-三亞亞特蘭蒂斯資產支持專項計畫) (the “**Special Program**”) and the issuance of asset-backed securities (commercial mortgage backed securities in specific, “**CMBS**”) pursuant to the Special Program. A trust was set up under the Special Program with a creditor’s right in respect of RMB7.001 billion of Hainan Atlantis Business and Tourism Development Co., Ltd.\* (海南亞特蘭蒂斯商旅發展有限公司) (“**Hainan Atlantis**”) held by a subsidiary of the Company as the underlying assets, with the Sanya Atlantis hotel and water park located at No. 36 North Haitang Road, Haitang District, Sanya City (“**Sanya Atlantis**”) as mortgage, as well as the 100% equity interest in Hainan Atlantis and the operating revenue and accounts receivable of Sanya Atlantis as pledge, to secure the timely and full settlement obligations under the Special Program. The Company and its subsidiary, Shanghai Fosun Tourism Management Co., Ltd.\* (上海復星旅遊管理有限公司), also bear the responsibility for payment differences.

As of 20 March 2020, the Special Program was established by the manager of the Special Program and the fundraising of RMB7.001 billion was completed. The listing and trading of the CMBS will be completed in accordance with relevant regulations of the Shanghai Stock Exchange.

The term of the CMBS is for 24 years, with effect from the date of establishment of the Special Program (i.e. 20 March 2020). The issue size of the prioritized CMBS is RMB6.8 billion, with a coupon rate of 5% and 48 repayment installments. The first repayment date is 28 July 2020 and each six months therefrom as remaining repayment periods. The issue size of the subordinated CMBS is RMB201 million, which was subscribed by Shanghai Fosun Tourism Management Co., Ltd.\* (上海復星旅遊管理有限公司), a subsidiary of the Company.

## **USE OF PROCEEDS UNDER THE SPECIAL PROGRAM**

Approximately RMB2.9 billion of the proceeds under the Special Program is proposed to repay the outstanding bank loans of Sanya Atlantis, and the remaining proceeds is for the business development of the Group. The Board considers that revitalizing existing assets by issuing the CMBS under the Special Program will help improve the financing structure of the Company, effectively expand financing channels, reduce financing costs, enhance financing efficiency, help provide sufficient cash reserves and accelerate the development of the Group.

By Order of the Board  
**Fosun Tourism Group**  
*Chairman*  
**Qian Jiannong**

Hong Kong, 22 March 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Qian Jiannong, Mr. Henri Giscard d'Estaing and Mr. Wang Wenping; and the independent non-executive directors of the Company are Dr. Allan Zeman, Mr. Guo Yongqing and Ms. Katherine Rong Xin.*

\* *For identification purpose only*