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NVC International Holdings Limited

雷士國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2222)

INSIDE INFORMATION

POSITIVE PROFIT ALERT

This announcement is made by NVC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to update the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its latest preliminary assessment of the Group’s currently available unaudited management accounts, it believes that the Group is expected to record the profit attributable to owners of the parent for the year ended 31 December 2019 of approximately RMB3.15 billion to RMB3.25 billion as compared to the loss attributable to owners of the parent of RMB327,592,000 for the year ended 31 December 2018.

The Board considers that the anticipated significant increase in the Group’s profit attributable to owners of the parent for the year ended 31 December 2019 was mainly due to:

- (1) the Group recorded a substantial gain on disposal of majority interest in the China NVC-lighting business during the year ended 31 December 2019; and
- (2) the Group’s revenue and gross profit from continuing operation business increased for the year ended 31 December 2019 as compared to the corresponding period, mainly due to the contribution from the acquisition of Elec-Tech Solid State Lighting (HK) Limited in 2018.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2019. The information contained in this announcement is based solely on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019, but not based on any financial data or information that has been audited or reviewed by the Company's auditor. Details of the Group's financial performance will be disclosed in the annual results announcement of the Company for the year ended 31 December 2019, which is expected to be published in due course. Shareholders and potential investors should read carefully such results announcement when it is issued.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
NVC International Holdings Limited
Wang Donglei
Chairman

Hong Kong, 23 March 2020

As at the date of this announcement, the directors of the Company are:

Executive Directors:

WANG Donglei
WANG Dongming
XIAO Yu
WANG Keven Dun
CHAN Kim Yung, Eva

Non-executive Director:

YE Yong

Independent Non-executive Directors:

LEE Kong Wai, Conway
WANG Xuexian
WEI Hongxiong
SU Ling