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**YIDA 亿达**  
**YIDA CHINA HOLDINGS LIMITED**  
**億達中國控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 3639)**

**OFFER TO EXCHANGE AND CONSENT SOLICITATION  
RELATING TO THE OUTSTANDING 6.95% SENIOR NOTES DUE 2020  
(the “Existing Notes”, Stock Code: 5428) – RESULTS OF THE EXCHANGE OFFER  
AND CONSENT SOLICITATION**

Reference is made to the announcement of the Company dated 26 February 2020, 2 March 2020, 10 March 2020 and 17 March 2020 (collectively, the “**Announcements**”) in relation to the Exchange Offer and Consent Solicitation. Capitalized terms used in this announcement shall have the same meaning ascribed to them in the Announcements.

The Exchange Offer and Consent Solicitation expired at 4:00 p.m., London time, on March 23, 2020. The Company hereby informs Eligible Holders that, as at the New Expiration Deadline, US\$247,146,000 of the Existing Notes, representing approximately 82.38% of the total aggregate principal amount of the outstanding Existing Notes, has been validly tendered for exchange (and deemed to have given Consents to the Proposed Amendments) and accepted pursuant to the Exchange Offer and Consent Solicitation.

Subject to the fulfillment or waiver of the conditions to the Exchange Offer and Consent Solicitation, the Company will issue US\$224,899,000 of the New Notes pursuant to the Exchange Offer and Consent Solicitation on March 27, 2020, which will mature on March 27, 2022, unless earlier redeemed pursuant to the terms thereof. The New Notes will bear interest at 10.0% per annum for the first six-month period and 14.0% per annum for the remaining term of the New Notes, payable semi-annually.

Application will be made to the SGX-ST for the listing and quotation of the New Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the New Notes on, the SGX-ST are not to be taken as an indication of the merits of the Exchange Offer, the Company, the Subsidiary Guarantors, the JV Subsidiary Guarantors or any of their respective subsidiaries or associated companies, the New Notes, the Subsidiary Guarantees or the JV Subsidiary Guarantees.

In addition, as the requisite consents have been obtained, subject to the fulfillment or waiver of the conditions to the Exchange Offer and Consent Solicitation, the Company plans to execute the Supplemental Indenture on March 27, 2020 to give effect to the Proposed Amendments. From and after the execution of the Supplemental Indenture and payment of the Exchange and Consent Consideration to Eligible Holders who have validly tendered their Existing Notes, each present and future holder of the Existing Notes will be bound by the terms of the Existing Notes Indenture as amended by the Supplemental Indenture. All documents and materials related to the Exchange Offer and Consent Solicitation will be made available, subject to eligibility, on the Exchange and Tabulation Website: <https://bonds.morrowsodali.com/yida>.

## **GENERAL**

The New Notes have not been registered under the U.S. Securities Act, or the securities laws of any state and may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws. This announcement is not an offer to purchase or a solicitation of an offer to sell securities and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever. This announcement does not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. This announcement is not for release, publication or distribution in or into, or to any person resident and/or located in, any jurisdiction where such release, publication or distribution is unlawful.

**Shareholders, holders of the Existing Notes and potential investors should note that completion of the Exchange Offer and Consent Solicitation remains subject to the fulfillment or waiver of the conditions precedent to the Exchange Offer and Consent Solicitation as set forth in the Exchange Offer and Consent Solicitation Memorandum and summarised in the Announcements. No assurance can be given that the Exchange Offer and Consent Solicitation will be completed and the Company reserves the right to amend, withdraw or terminate the Exchange Offer and Consent Solicitation with or without conditions.**

**The Company may, at its sole discretion, amend or waive certain conditions precedent to the Exchange Offer and Consent Solicitation. As the Exchange Offer and Consent Solicitation Issuance may or may not proceed or complete, shareholders, holders of the Existing Notes and potential investors should exercise caution when dealing in the shares of the Company or the Existing Notes.**

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions. This announcement is provided to you because you are a non-U.S. person outside the United States in accordance with Regulation S.

**IMPORTANT NOTICE – THE EXCHANGE OFFER AND CONSENT SOLICITATION IS AVAILABLE ONLY TO INVESTORS WHO ARE NOT U.S. PERSONS (WITHIN THE MEANING OF REGULATION S) AND ARE OUTSIDE THE UNITED STATES. U.S. PERSONS (AS DEFINED UNDER REGULATION S), PERSONS ACTING FOR THE ACCOUNT OR BENEFIT OF U.S. PERSONS AND PERSONS LOCATED IN THE UNITED STATES ARE NOT PERMITTED TO TENDER THE EXISTING NOTES IN THE EXCHANGE OFFER AND CONSENT SOLICITATION.**

By order of the Board  
**Yida China Holdings Limited**  
*Chairman and Chief Executive Officer*  
**Jiang Xiuwen**

Hong Kong, 24 March 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Jiang Xiuwen, Mr. Chen Donghui, Ms. Zheng Xiaohua, Mr. Yu Shiping and Mr. Xu Beinan, the non-executive directors of the Company are Mr. Wang Gang, Mr. Zong Shihua and Mr. Zhou Yaogen and the independent non-executive directors of the Company are Mr. Yip Wai Ming, Mr. Guo Shaomu, Mr. Wang Yinping and Mr. Han Gensheng.*