NetDragon Websoft Holdings Limited
網龍網絡控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 777)

SUPPLEMENTAL ANNOUNCEMENT
POSITIVE PROFIT ALERT

This announcement is made by NetDragon Websoft Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2)(a) of the Listing Rules.

Reference is made to the Company's positive profit alert announcement dated 18 March 2020 (the "**Announcement**"). Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context require otherwise.

The Board wishes to provide further information to the shareholders of the Company (the "**Shareholders**") and potential investors that based on further review of the Group's unaudited consolidated management accounts for the year ended 31 December 2019 and information currently available to the Board, the Group expects to record an increase of over 45% in the profit attributable to owners of the Company as compared to a profit of RMB545.6 million attributable to owners of the Company for the corresponding period in 2018, which was primarily attributable to the factors stated in the Announcement.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2019. The financial information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the draft unaudited consolidated management accounts of the Group for the year ended 31 December 2019 and the other information currently available, which have not been audited or reviewed by the Company's auditor and is therefore subject to possible change and adjustment upon further review. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2019 which is expected to be published on 31 March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By order of the Board
NetDragon Websoft Holdings Limited
Liu Dejian
Chairman

Hong Kong, 24 March 2020

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Liu Dejian, Dr. Leung Lim Kin Simon, Mr. Liu Luyuan, Mr. Zheng Hui and Mr. Chen Hongzhan; one non-executive Director, namely Mr. Lin Dongliang; and three independent non-executive Directors, namely Mr. Chao Guowei, Charles, Mr. Lee Kwan Hung, Eddie and Mr. Liu Sai Keung, Thomas.