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JIANDE INTERNATIONAL HOLDINGS LIMITED

建德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 865)

POSITIVE PROFIT ALERT SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by Jiande International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s positive profit alert announcement dated 20 March 2020 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Board wishes to further inform the Shareholders and potential investors that, based on preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Company for the year ended 31 December 2019 and the information currently available, the Group is expected to record an increase in profit attributable to owners of the Company by not less than 200% as compared with that for the year ended 31 December 2018, primarily due to the increase in revenue and gross profit from the Group’s property development business and the decrease in income tax expense.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Company for the year ended 31 December 2019, which have not been audited by the independent external auditors or reviewed by the audit committee of the Company.

The annual results of the Group for the year ended 31 December 2019 have not yet been finalized as at the date of this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2019, which will be published by 31 March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Jiande International Holdings Limited
Shie Tak Chung
Chairman

Hong Kong, 24 March 2020

As at the date of this announcement, the executive Directors are Mr. Shie Tak Chung, Mr. Wu Zhisong and Mr. Lee Lit Mo Johnny and the independent non-executive Directors are Mr. Ma Sai Yam, Mr. Zhang Senquan and Mr. Yang Quan.