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FULLSUN INTERNATIONAL HOLDINGS GROUP CO., LIMITED
福晟國際控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00627)

PROFIT WARNING

This announcement is made by Fullsun International Holdings Group Co., Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders (the "**Shareholders**") of the Company and potential investors that, based on the preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 (the "**Year**") and the information currently available, the Group is expected to record net profit after tax for the Year in the range between RMB110 million to RMB140 million as compared with the net profit for the nine months ended 31 December 2018 (the "**Previous Period**") of approximately RMB500 million. During the Year, the decrease in net profit was mainly attributable to the decrease in the valuation gains for properties leased out during the Year and the decrease in the gain arising from the change of fair value of the derivative component of the convertible bonds.

As the Company is still in the process of finalising the unaudited consolidated final results (the "**Final Results**") of the Group for the Year, the information contained in this announcement is based on a preliminary assessment of the latest management accounts of the Group and such information has not been audited or reviewed by the independent auditors or the audit committee of the Company. The Final Results of the Group have not yet been finalised as at the date of this announcement and is still subject to possible adjustments arising from further internal review. Shareholders and potential investors are advised to read carefully the Final Results announcement which is expected to be published by 31 March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fullsun International Holdings Group Co., Limited
Pan Haoran
Executive Director

Hong Kong, 24 March 2020

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Pan Haoran, Mr. Tong Wentao, Mr. Li Jinrong and Mr. Tang Kwok Hung and four independent non-executive Directors, namely Dr. Cheung Wai Bun, Charles J.P., Dr. Tse Hiu Tung, Sheldon, Mr. Yang Xiaoping and Mr. Yuen Chee Lap, Carl.