China Fortune Holdings Limited
中國長遠控股有限公司*

(Incorporated in Bermuda with limited liability, carrying on business in H.K. as CFH Ltd.)

(Stock Code: 110)

CLARIFICATION ANNOUNCEMENT TO THE NOTICE OF BOARD MEETING

Reference is made to the announcement of China Fortune Holdings Limited (the "Company") dated 12 March 2020 in relation to the meeting of the board of directors (the "Board") to be held on 26 March 2020 (Thursday), for the purpose of, among other matters, considering and approving the annual results of the Company and its subsidiaries (the "Group") for the year ended 31 December 2019 and its publication and considering the recommendation of the payment of final dividend, if any.

Substantially all of the Company's business segments are based in Mainland China. Due to the current travel and quarantine restrictions in the PRC as anti-COVID-19 measures, the audit process for the Company's financial results for the year ended 31 December 2019 has been affected to certain extent, and additional time is required to finalize the 2019 Annual Results Announcement.

The Board hereby announces that the board meeting originally scheduled for approving the **audited** 2019 Annual Results to be released on **26 March 2020 (Thursday)**, is now postponed to **31 March 2020 (Tuesday)**, and changed to approve the **unaudited** 2019 Annual Results.

* *For identification purpose only*

Save as disclosed above, all other information in the Announcement shall remain unchanged.

By order of the Board
China Fortune Holdings Limited
Lau Siu Ying
Chairman and Chief Executive Officer

Hong Kong, 24 March 2020

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Lau Siu Ying, Mr. Wang Yu and Mr. Gao Fei; one non-executive director, namely Mr. Bao Kang Rong; and three independent non-executive directors, namely Dr. Law Chun Kwan, Mr. Lam Man Kit and Dr. Lo Wai Shun.