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YUSEI HOLDINGS LIMITED

友成控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 96)

SUPPLEMENTAL ANNOUNCEMENT - PROFIT WARNING

Reference was made to the announcement dated 16 March 2020 made by Yusei Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to profit warning.

The board of directors (the “**Board**”) of the Company wishes to publish this supplemental announcement to further inform the shareholders and potential investors of the Company that based on a preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2019 (the “**Year**”), the Group’s consolidated net profit attributable to equity holders of the Company for the Year is expected to decrease by approximately 60%, as compared with last year.

The information contained in this announcement is based on a preliminary assessment made by the Board after considering the information currently available (i.e. the Group’s unaudited management accounts for the Year) and is not based on any financial data or information that has been audited by the auditors or reviewed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the final results announcement for the Year, which is expected to be published on 31 March 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yusei Holdings Limited
Katsutoshi Masuda
Chairman

PRC, 25 March 2020

As at the date hereof, the Company’s executive directors are Manabu Shimabayashi and Mr. Xu Yong the non-executive directors are Mr. Katsutoshi Masuda and Mr. Toshimitsu Masuda, the independent non-executive directors are Mr. Lo Ka Wai, Mr. Fan Xiaoping and Mr. Hisaki Takabayashi.

** For identification purpose only*