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Beijing Gas Blue Sky Holdings Limited

北京燃氣藍天控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code : 6828)

SUPPLEMENTAL ANNOUNCEMENT PROFIT WARNING

This announcement is made by Beijing Gas Blue Sky Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 23 March 2020 (the "**Announcement**") in relation to the profit warning. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Board wishes to provide further information to the Shareholders and potential investors that, based on the preliminary review of the unaudited Management Accounts of the Group for the Year 2019 and the information currently available, the Group expects to record a net profit of approximately HK\$73,000,000 for the Year 2019, as compared to the net profit of approximately HK\$261,516,000 for the year ended 31 December 2018 which was mainly attributable to the non-recurring gain arising from acquisition of an associate recorded in profit or loss for the year ended 31 December 2018.

As the Company is still in the process of finalizing the consolidated annual results for the Year 2019, the information in this announcement is only a preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for the Year 2019 and information which have not been reviewed and audited by the independent auditors of the Company, and subject to possible adjustment upon further review. The results announcement for the Year 2019 is expected to be published by the Company on 27 March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Beijing Gas Blue Sky Holdings Limited
Cheng Ming Kit
Co-Chairman

Hong Kong, 25 March 2020

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Hung Tao and Mr. Jin Qiang; the non-executive director of the Company is Mr. Zhi Xiaoye; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew, Mr. Ma Arthur On-hing and Mr. Pang Siu Yin.