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FUTURE WORLD FINANCIAL HOLDINGS LIMITED

未 來 世 界 金 融 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE**

This announcement is made by Future World Financial Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company on the latest business development of the Group.

Facing the current outbreak of the novel coronavirus (COVID-19) pandemic, the worldwide spread thereof and the continuous shortage of mask products, as disclosed in the announcement of the Company dated 23 March 2020, the Group has now commenced the mask production business, with an aim to provide the market with masks that meet relevant certification standards in a short time. Melt-blown non-woven fabric is a key material in the production of masks, essentially the core component of the masks. As such, melt-blown non-woven fabric is in higher scarcity with a constantly increasing price. As the Group is committed to providing guaranteed quantity and quality of raw material supply for mask production and maintaining its price advantage, the board of directors of the Company (the “**Board**”) announces that a wholly-owned subsidiary of the Company (the “**Subsidiary**”) has now ordered a melt-blown production line to produce melt-blown non-woven fabric. The Subsidiary will have outstanding melt-blown technologies and a production procedure with high stability. It is expected that the production of melt-blown non-woven fabric will commence in April 2020.

As disclosed in the announcement of the Company dated 23 March 2020, HIT Robot Group will utilise their edge, technology and expertise to assist the Group in production of masks. HIT Robot Group will also provide relevant assistance in respect of the production of melt-blown non-woven fabric.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Future World Financial Holdings Limited
Wang Fei
Chairman

Hong Kong, 25 March 2020

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Wang Fei, Mr. Liang Jian, Mr. Yu Zhenzhong, Mr. Cai Linzhan, Mr. Lau Fai Lawrence, Mr. Siu Yun Fat and Mr. Yu Qingrui; and (ii) five independent non-executive Directors, namely Mr. Chen Pei, Mr. Siu Siu Ling, Robert, Mr. Tam Tak Wah, Mr. Wang Ning and Mr. Zheng Zongjia.