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NIMBLE CITY LIMITED
(速 城 有 限 公 司)

(Incorporated in the British Virgin Islands with limited liability)
U.S.\$250,000,000 9.0 per cent. Guaranteed Bonds due 2020
(Stock Code: 5144)

Unconditionally and Irrevocable Guaranteed by



BEIJING PROPERTIES (HOLDINGS) LIMITED
北 京 建 設 (控 股) 有 限 公 司

(Incorporated in Bermuda with limited liability)
(Stock Code: 925)

**PARTIAL REPURCHASE AND CANCELLATION OF
GUARANTEED BONDS**

This announcement is made by Nimble City Limited (the “**Issuer**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement (the “**Announcement**”) of the Issuer and Beijing Properties (Holdings) Limited (the “**Guarantor**”) dated 16 August 2018 in relation to the Issuer’s issue of the U.S.\$250,000,000 9.0% guaranteed bonds due 2020 (the “**Bonds**”) irrevocably and unconditionally guaranteed by the Guarantor. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Issuer has repurchased part of the Bonds in an aggregated principal amount of US\$33,000,000 (the “**Repurchased Bonds**”) in the open market during the period from 19 March 2020 to the date of this announcement, representing approximately 13.2% of the initial aggregate principal amount of the Bonds. All of the Repurchased Bonds have been or will be cancelled. After cancellation of the Repurchased Bonds, the outstanding aggregate principal amount of the Bonds is US\$217,000,000, representing 86.8% of the initial aggregate principal amount of the Bonds.

The Issuer may or may not repurchase further Bonds in the future. Holders of the Bonds (the “Bondholders”) and potential investors should note that any repurchase of Bonds from time to time by the Issuer will be at the Issuer’s sole and absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the Bonds or whether the Issuer will make any further repurchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.

By order of the Board
Nimble City Limited
Cheng Ching Fu
Director

By order of the Board
Beijing Properties (Holdings) Limited
Cheng Ching Fu
Company Secretary

Hong Kong, 26 March 2020

As at the date of this announcement, the directors of the Issuer are Mr. Siu Kin Wai and Mr. Cheng Ching Fu.

As at the date of this announcement, the directors of the Guarantor are Mr. Qian Xu, Mr. Zhao Jiansuo, Mr. Siu Kin Wai, Mr. Dong Qilin, Mr. Li Changfeng, Mr. Cheng Ching Fu, Mr. Yu Luning and Mr. Ng Kin Nam are the executive Directors; and Mr. Goh Gen Cheung, Mr. Zhu Wuxiang, Mr. James Chan, Mr. Song Lishui and Mr. Xie Ming are the independent non-executive Directors.