

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JINGRUI HOLDINGS LIMITED

景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01862)

REPURCHASE OF 7.75% SENIOR NOTES DUE 2020 (STOCK CODE: 5419)

Reference is made to the announcements of Jingrui Holdings Limited (the “**Company**”) dated 12 April 2017, 9 January 2020 and 13 March 2020 in relation to the Company’s 7.75% senior notes due 2020 (the “**Notes**”).

On 25 March 2020, the Company, through private negotiations, purchased the Notes in an aggregate principal amount of US\$22,320,000, representing 5.58% of the aggregate principal amount of the Notes originally issued.

Upon cancellation, the aggregate principal amount of the Notes that remains outstanding is US\$274,880,000, representing 68.72% of the aggregate principal amount of the Notes originally issued.

The Company may or may not purchase further Notes in the future. Noteholders and potential investors should note that any purchase of Notes from time to time by the Company will be at the board of the Company’s sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the notes or whether the Company will make any further purchase at all. Noteholders and potential investors should therefore exercise caution when dealing in any Notes.

By order of the Board
Jingrui Holdings Limited
Yan Hao Chen Xin Ge
Co-chairmen

Hong Kong, 26 March 2020

As at the date of this announcement, the Board of Directors of the Company comprises Yan Hao, Chen Xin Ge and Xu Hai Feng, as executive Directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive Directors.

* *For identification purpose only*