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高富集團控股有限公司  
GT GROUP HOLDINGS LIMITED  
*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 263)

**UPDATE ON PROFIT WARNING**

This announcement is made by GT Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the Company’s profit warning announcement dated 24 March 2020 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

Based on the preliminary assessment of unaudited management accounts of the Group and financial information currently available and that before taking into account any possible adjustments in relation to finalisation of the annual results of the Group for the year ended 31 December 2019, the Group is expected to record for the year ended 31 December 2019, a consolidated net loss in the range of approximately HK\$500 million to HK\$600 million (compared to HK\$744 million for the corresponding period 2018), which was primarily attributable to the factors referred in the Announcement.

As auditing process for the annual results of the Group for the year ended 31 December 2019 is still underway, the information contained in this announcement is only based on the Company’s preliminary assessment of the unaudited management accounts of the Group for the year ended 31 December 2019 and financial information currently available, which has not been reviewed by the auditors of the Company or by the Company’s audit committee and may be subject to adjustments upon further review by the auditors of the Company. The unaudited annual results announcement of the Group for the year ended 31 December 2019 is expected to be published before the end of March 2020 in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**GT GROUP HOLDINGS LIMITED**  
**Li Dong**  
*Chairman*

Hong Kong, 26 March 2020

*As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Dong (Chairman), Ms. Ng Shin Kwan, Christine, Mr. Chan Ah Fei and Mr. Liang Shan and three Independent Non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Wong Shun Loy and Mr. Hu Chao.*