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## **Rosan Resources Holdings Limited**

**融信資源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 578)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The board of directors (the “**Board**”) of Rosan Resources Holdings Limited (the “**Company**”) hereby announces that Mr. Kwan Wing Hung (“**Mr. Kwan**”) has been appointed as an independent non-executive director, a member of audit committee, a member of remuneration committee and a member of nomination committee of the Company with effect from 27 March 2020.

**Mr. Kwan**, aged 53, graduated with master of business administration from The Ohio State University, United States. He has also obtained a bachelor degree in Applied Mathematics from Chongqing University and master degree in Systems Engineering from University of Shanghai for Science and Technology, China. Mr. Kwan is both a member of American Institute of Certified Public Accountant (“AICPA”) and Chartered Financial Analyst (“CFA”), the United States. Mr. Kwan was the financial controller and investor relations officer of a Hong Kong listed company from the year 2009 to year 2016. He has extensive working experience in the mining industry, real estate and fund investment. He is specialized in the area of financial management, merger and acquisition and fund investment.

Save as disclosed above, Mr. Kwan did not hold any directorship in other listed companies which are listed on any securities market in Hong Kong or overseas in the past three years. He has no other connections with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Kwan does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Kwan is entitled to a director's fee of HK\$150,000 per annum, which is determined with reference to the prevailing market rate and his duties and responsibilities in the Company of the Company. Mr. Kwan has not been appointed for any fixed term but is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the By-laws of the Company.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Kwan which need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and there is no other matter requiring to be brought to the attention of the shareholders of the Company.

Following the appointment of Mr. Kwan as independent non-executive director, the Company can fulfil the requirements of minimum number of independent non-executive directors and audit committee members under Rules 3.10(1), 3.10(A) and 3.21 of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Kwan for his joining to the Company.

By order of the Board  
**Rosan Resources Holdings Limited**  
**Dong Cunling**  
*Chairman*

Hong Kong, 27 March 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Dong Cunling, Mr. Li Xiangfei, Mr. Sun Shusheng, Mr. Zhang Yi and Mr. Zhou Guangwen; the non-executive director of the Company is Mr. Li Chunyan; the independent non-executive directors of the Company are Mr. Kwan Wing Hung, Mr. Ma Geng and Mr. Ma Yueyong.*