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榮 威 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3358)

VOLUNTARY ANNOUNCEMENT ACQUISITION OF SHARES IN THE COMPANY BY A DIRECTOR AND SUBSTANTIAL SHAREHOLDER

This announcement is published on a voluntary basis by the board of directors (the "Board") of Bestway Global Holding Inc. (the "Company", together with its subsidiaries, the "Group").

The Company was informed by Mr. Zhu Qiang ("Mr. Zhu"), a substantial shareholder, the chairman of the Board, the chief executive officer and an executive director of the Company, that Mr. Zhu had acquired a total of 83,500 and 106,500 ordinary shares of the Company ("Share(s)") from the open market on March 26, 2020 and March 27, 2020, respectively, at an average price of approximately HK\$1.99 per Share for each acquisition, respectively (the "Acquisitions"). The Shares acquired by Mr. Zhu in the Acquisitions, in aggregate, represent approximately 0.018% of the total issued share capital of the Company as at the date of this announcement.

The Company believes that the latest increase in shareholding of Mr. Zhu demonstrates his confidence in the overall development prospects and growth potential of the Group.

Immediately following the Acquisitions, Mr. Zhu is interested in an aggregate of 576,762,132 Shares, representing approximately 54.49% of the total issued share capital of the Company as at the date of this announcement, which comprised (i) 2,056,000 Shares held directly by Mr. Zhu; and (ii) 574,706,132 Shares held by Great Success Enterprises Holdings Limited ("Great Success"), which Mr. Zhu is deemed or taken to be interested in all the Shares which are beneficially owned by Great Success for the purpose of Part XV of the Securities and Futures Ordinance (Cap. 571).

By Order of the Board

Bestway Global Holding Inc.

Zhu Qiang

Chairman and Chief Executive Officer

Hong Kong, March 27, 2020

As at the date of this announcement, the Board of the Company comprises Mr. Zhu Qiang as chairman and executive Director; Mr. Liu Feng, Mr. Tan Guozheng and Mr. Duan Kaifeng as executive Directors; and Mr. Dai Guoqiang, Mr. Lam Yiu Kin and Mr. Yao Zhixian as independent non-executive Directors.