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**YIDA 亿达**  
**YIDA CHINA HOLDINGS LIMITED**  
**億達中國控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 3639)**

**COMPLETION OF THE EXCHANGE OFFER AND CONSENT SOLICITATION  
RELATING TO THE OUTSTANDING 6.95% SENIOR NOTES DUE 2020  
(the “Existing Notes”, Stock Code: 5428)  
AND  
THE ISSUE OF THE NEW NOTES**

Reference is made to the announcement of the Company dated 26 February 2020, 2 March 2020, 10 March 2020, 17 March 2020 and 24 March 2020 (collectively, the “Announcements”) in relation to the Exchange Offer and Consent Solicitation. Capitalized terms used in this announcement shall have the same meaning ascribed to them in the Announcements.

The Board is pleased to announce that on 27 March 2020, all conditions precedent to the Exchange Offer and Consent Solicitation have been fulfilled and the Exchange Offer and Consent Solicitation has been completed. The Exchange and Consent Consideration, settled on the same date, is comprised of (i) an issue of US\$224,899,000 of the New Notes, (ii) US\$22,243,140 as Cash Consideration, (iii) US\$7,538,639.68 as Accrued Interest and (iv) US\$3,860 in lieu of any fractional amount of the New Notes equal to the principal amount of the New Notes not issued (after rounding downward the amount of the New Notes to the nearest multiple of US\$1,000), to Eligible Holders who have validly tendered their Existing Notes pursuant to the Exchange Offer and Consent Solicitation. US\$247,146,000 of the Existing Notes, validly tendered for exchange (and deemed to have given Consents to the Proposed Amendments) and accepted pursuant to the Exchange Offer and Consent Solicitation, have been cancelled. The remaining outstanding principal amount of the Existing Notes is US\$52,854,000 after such cancellation.

In addition, on 27 March 2020, the Company, the Existing Notes Subsidiary Guarantors and the Existing Notes Trustee have executed the Supplemental Indenture to give effect to the Proposed Amendments. As a result, each present and future holder of the Existing Notes are bound by the terms of the Existing Notes Indenture as amended by the Supplemental Indenture.

By order of the Board  
**Yida China Holdings Limited**  
*Chairman and Chief Executive Officer*  
**Jiang Xiuwen**

Hong Kong, 27 March 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Jiang Xiuwen, Mr. Chen Donghui, Ms. Zheng Xiaohua, Mr. Yu Shiping and Mr. Xu Beinan, the non-executive directors of the Company are Mr. Wang Gang, Mr. Zong Shihua and Mr. Zhou Yaogen and the independent non-executive directors of the Company are Mr. Yip Wai Ming, Mr. Guo Shaomu, Mr. Wang Yinping and Mr. Han Gensheng.*