

*Unless the context requires otherwise, the capitalised terms used in this announcement shall have the same meanings as defined in the prospectus dated 30 March 2020 (the “**Prospectus**”) issued by the Lotus Horizon Holdings Limited (the “**Company**”).*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or elsewhere. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The Offer Shares have not been and will not be registered under the U.S. Securities Act and may not be offered, sold, pledged or transferred within the United States, except pursuant to an exemption from or in a transaction not subject to the registration requirements of the U.S. Securities Act. There is not and it is not currently intended for there to be any public offering of securities of the Company in the United States.*

*This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus carefully for detailed information about the Share Offer before deciding whether or not to invest in the Shares thereby being offered.*

*In connection with the Share Offer, Sunfund Securities Limited as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

*Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on Saturday, 2 May 2020, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.*

# LOTUS HORIZON HOLDINGS LIMITED

## 智中國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

### SHARE OFFER

**Number of Offer Shares : 500,000,000 Shares (subject to the Over-allotment Option)**  
**Number of Hong Kong Offer Shares : 50,000,000 Shares (subject to re-allocation)**  
**Number of International Offer Shares : 450,000,000 Share (subject to re-allocation and the Over-allotment Option)**  
**Offer Price : Not more than HK\$0.29 for each Offer Share, plus brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars based on the maximum Offer Price and subject to refund)**  
**Nominal value : HK\$0.01 per Share**  
**Stock code : 6063**

*Sole Sponsor*



*Sole Bookrunner and Joint Lead Manager*



*Joint Lead Managers*



Sang Woo (Kirin) Securities Limited



The Company has applied to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Share Offer (including any Shares which may be issued under the Capitalisation Issue and pursuant to the exercise of the Over-allotment Option and any option that may be granted under the Post-IPO Share Option Scheme). Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. on Wednesday, 15 April 2020, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 15 April 2020. In the event the Over-allotment Option is exercised, an announcement will be made by the Company which will be posted on the websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.lotushorizonholdings.com](http://www.lotushorizonholdings.com)).

The Share Offer comprises the Hong Kong Public Offering of initially 50,000,000 Offer Shares (subject to reallocation), representing 10.0% of the initial number of the Offer Shares, and the International Offering of initially 450,000,000 Offer Shares (subject to reallocation and the Over-allotment Option), representing 90.0% of the initial number of the

Offer Shares. The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure and Conditions of the Share Offer” in the Prospectus. In particular, the Sole Bookrunner may, at its sole discretion, reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation to the Hong Kong Public Offering is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares availability under the Hong Kong Public Offering of following such reallocation shall be 100,000,000 Offer Shares, representing approximately 20% of the initial number of the total Offer Shares, and the Offer Price shall be fixed at the low end of the indicative range of the Offer Price (HK\$0.25 per Offer Share as stated in the Prospectus).

Under the International Underwriting Agreement, the Company is expected to grant to the International Underwriters, exercisable by the Sole Bookrunner, the Over-allotment Option, within 30 days from the last day for lodging applications under the Hong Kong Public Offering (the last day for exercise of the Over-allotment Option being Saturday, 2 May 2020) to require the Company to issue up to an aggregate of 75,000,000 additional Offer Shares, representing 15% of the total number of Offer Shares initially available under the Share Offer, at the Offer Price, to cover over-allocations in the International Offering, if any.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$0.29 and is currently expected to be not less than HK\$0.25, unless otherwise announced. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$0.29 together with brokerage fee of 1%, SFC transaction levy of 0.0027%, and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$0.29 per Offer Share.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum amount of HK\$0.29 per Offer Share (excluding brokerage fee, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering set out in the section headed “Structure and Conditions of the Share Offer — Conditions of the Hong Kong Public Offering” in the Prospectus are not fulfilled or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage fee, SFC transaction levy, and the Stock Exchange trading fee, will be refunded, without interest. Any refund of your application monies will be made on or before Tuesday, 14 April 2020.

**Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the relevant Application Forms and the designated website ([www.hkeipo.hk](http://www.hkeipo.hk)) and the IPO APP for HK eIPO White Form.**

Applicants who wish to be issued the Hong Kong Offer Shares in their own names should either (i) complete and sign the **WHITE** Application Form; or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at [www.hkeipo.hk](http://www.hkeipo.hk) or through the **IPO App** (which can be downloaded by searching “**IPO App**” in App Store or Google Play or downloaded at [www.hkeipo.hk/IPOApp](http://www.hkeipo.hk/IPOApp) or [www.tricorglobal.com/IPOApp](http://www.tricorglobal.com/IPOApp)) under the **HK eIPO White Form** service. Applicants who wish to have the Hong Kong Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Form or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Form, may be obtained from 9:00 a.m. on Monday, 30 March 2020 till 12:00 noon on Thursday, 2 April 2020 (or such later date as may apply as described in the section headed “How to Apply for our Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus) from the following addresses of the Hong Kong Underwriters:

**Sunfund Securities Limited**

18th Floor, Hip Shing Hong Centre  
55 Des Voeux Road Central  
Central  
Hong Kong

**Innovax Securities Limited**

Unit A–C, 20th Floor  
Neich Tower  
128 Gloucester Road  
Wanchai  
Hong Kong

**Sang Woo (Kirin) Securities Limited**

12/F, Overseas Trust Bank Building  
160 Gloucester Road  
Wanchai  
Hong Kong

**First Fidelity Capital (International) Limited**

Room 908–909, 9/F  
Great Eagle Centre  
23 Harbour Road  
Wanchai  
Hong Kong

**Realord Asia Pacific Securities Limited**

Suite 2402, 24/F  
Jardine House  
1 Connaught Place  
Central  
Hong Kong

or from 10:00 a.m. on Monday, 30 March 2020 till 12:00 noon on Thursday, 2 April 2020 from any of the designated branches of DBS Bank (Hong Kong) Limited, the receiving bank:

<b>District</b>	<b>Branch name</b>	<b>Address</b>
Hong Kong Island	United Centre Branch	Shops 1015–1018 on 1/F & Shops 2032–2034 on 2/F, United Centre, 95 Queensway, Admiralty
	North Point Branch	G/F, 391 King’s Road, North Point
Kowloon	Nathan Road — SME Banking Centre	2/F, Wofoo Commercial Building, 574–576 Nathan Road, Mongkok
New Territories	Yuen Long Branch	G/F, 1–5 Tai Tong Road, Yuen Long

Copies of the Prospectus, together with the **YELLOW** Application Form, may be obtained from 9:00 a.m. on Monday, 30 March 2020 till 12:00 noon on Thursday, 2 April 2020 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or your stockbroker, who may have the **YELLOW** Application Form and the Prospectus available.

The **WHITE** or **YELLOW** Application Form completed in accordance with the instructions printed thereon, together with a cheque or banker’s cashier order payable to “Ting Hong Nominees Limited — Lotus Horizon Public Offer” attached should be deposited in the special collection boxes provided at any of the designated branches of the receiving bank referred to above on such dates and during such time as specified in the Application Forms.

Your **WHITE** or **YELLOW** Application Form can be lodged at the following times on the following dates:

**Monday, 30 March 2020 — 10:00 a.m. to 4:00 p.m.**  
**Tuesday, 31 March 2020 — 10:00 a.m. to 4:00 p.m.**  
**Wednesday, 1 April 2020 — 10:00 a.m. to 4:00 p.m.**  
**Thursday, 2 April 2020 — 10:00 a.m. to 12:00 noon**

Applicants may apply online through the **HK eIPO White Form** by submitting an application through the designated website at **www.hkeipo.hk** or in through the **IPO App** (24 hours daily, except on the last day for applications) from 9:00 a.m. on Monday, 30 March 2020 till 11:30 a.m. on Thursday, 2 April 2020 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on

Thursday, 2 April 2020 or such later date as described in the section headed “How to Apply for our Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates<sup>(1)</sup>:

**Monday, 30 March 2020 — 9:00 a.m. to 8:30 p.m.**  
**Tuesday, 31 March 2020 — 8:00 a.m. to 8:30 p.m.**  
**Wednesday, 1 April 2020 — 8:00 a.m. to 8:30 p.m.**  
**Thursday, 2 April 2020 — 8:00 a.m. to 12:00 noon**

*Note:*

(1) The times in this paragraph are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, 30 March 2020 until 12:00 noon on Thursday, 2 April 2020 (24 hours daily, except on Thursday, 2 April 2020, the last day for applications).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Thursday, 2 April 2020, the last application day or such later time as described in the section headed “How to Apply for our Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

If you are **not a CCASS Investor Participant**, you may instruct your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf.

You will be deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application, whether submitted by you or through your broker or custodian, to the Company, the Sole Bookrunner, and the Hong Kong Share Registrar.

The application for the Hong Kong Offer Shares will commence on Monday, 30 March 2020 through Thursday, 2 April 2020. The application monies (including the brokerage fee, SFC transaction levy and Stock Exchange trading fee) will be held by the receiving bank and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without interest on or before Tuesday, 14 April 2020. Investors should be aware that the dealings in the Shares on the Stock Exchange are expected to commence on Wednesday, 15 April 2020.

Please refer to the sections headed “Structure and Conditions of the Share Offer” and “How to Apply for our Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to announce the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of Offer Shares on Tuesday, 14 April 2020 on the websites of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company at [www.lotushorizonholdings.com](http://www.lotushorizonholdings.com).

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be made available through a variety of channels at the times and date and in the manner specified in the section headed “How to Apply for our Hong Kong Offer Shares — 11. Publication of Results” in the Prospectus.

Any refund of your application monies will be made on or before Tuesday, 14 April 2020.

No temporary documents of title will be issued in respect of the Shares and no receipt will be issued for sums paid on application. Share certificates distributed pursuant to the Share Offer will only become valid at 8:00 a.m. on Wednesday, 15 April 2020, provided that the Share Offer has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Dealings in the Shares are expected to commence at 9:00 a.m. on Wednesday, 15 April 2020. The Shares will be traded in board lots of 8,000 Shares each. The stock code of the Shares is 6063.

By order of the Board  
**Lotus Horizon Holdings Limited**  
**CHU Kwok Fun**  
*Chairman and Chief Executive Officer*

Hong Kong, 30 March 2020

*As of the date of this announcement, the board of directors of the Company comprises Mr. CHU Kwok Fun (Chairman and Chief Executive Officer) and Mr. TSANG Chiu Wan, as executive Directors, and Ms. LEUNG Yin Fai, Mr. MA Tsz Chun, and Ms. YUEN Wai Yee as independent non-executive Directors.*