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LANDSEA GREEN PROPERTIES CO., LTD.

朗 詩 綠 色 地 產 有 限 公 司

(Incorporated in Bermuda with limited liability)

(Stock code: 106)

**CLARIFICATION ANNOUNCEMENT
RELATING TO ANNUAL RESULTS FOR THE YEAR ENDED
31 DECEMBER 2019
AND
RESUMPTION OF TRADING**

CLARIFICATION RELATING TO ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

Reference was made to the announcement of Landsea Green Properties Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 27 March 2020 relating to annual results of the Group for the year ended 31 December 2019 (“**Results Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall bear as those defined in the Results Announcement.

The Board clarifies that the contract sum of project development services with independent third parties as stated on pages 50 and 54 in the English version of the Results Announcement should be “RMB1.8 billion (2018: RMB1.19 billion)” instead of ‘RMB18.0 billion (2018: RMB11.9 billion)’. Chinese version of the Results Announcement is correct.

The Board further announces that the financial information contained in the Results Announcement is based on the audited consolidated financial statements of the Group for the year ended 31 December 2019. Such information was extracted from the financial statements agreed with the auditors of the Company.

Save as those disclosed herein, the contents of the Results Announcement remain unchanged.

RESUMPTION OF TRADING

As requested by the Company, trading in the shares of the Company has been halted on the Stock Exchange with effect from 9:00 a.m. on 30 March 2020 pending the release of this announcement. Application has been made to the Stock Exchange for resumption of trading in the shares with effect from 1:00 p.m. on 30 March 2020.

By order of the Board
Landsea Green Properties Co., Ltd.
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 30 March 2020

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Tian Ming, Mr. Huang Zheng, Ms. Shen Leying, Mr. Jiang Chao, Ms. Zhou Qin and Mr. Xie Yuanjian, one non-executive Director, namely Mr. Zhou Yimin, and four independent non-executive Directors, namely Mr. Xu Xiaonian, Mr. Lee Kwan Hung, Eddie, Mr. Chen Tai-yuan and Mr. Rui Meng.