中國華融
CHINA HUARONG

中國華融資產管理股份有限公司
China Huarong Asset Management Co., Ltd.
(A joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 2799)

NOTICE ON
POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of China Huarong Asset Management Co., Ltd. (the "**Company**") dated 19 March 2020 in relation to the date of meeting of the board to be held.

The board of directors of the Company (the "**Board** ") hereby announces that the review process for annual results of the Group for the year ended 31 December 2019 has been affected due to the travel restrictions imposed in parts of China to fight against COVID-19 epidemic. The Company is unable to publish an annual results announcement approved by the auditor of the Company in accordance with Rule 13.49 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited before 31 March 2020. In order to inform the Shareholders of the Company and the public of the business operation and financial conditions of the Company and its subsidiaries, the Company will publish the unaudited annual results announcement of the Group for the year ended 31 December 2019 on 31 March 2020.

The Board meeting is currently rescheduled from 31 March 2020 to 9 April 2020, to consider and (if thought fit) approve, among other things, the annual results of the Company and its subsidiaries for the twelve months ended 31 December 2019 and its publication, and the declaration and payment of a final dividend (if any). The Company expects to publish the audited annual results of the Company and its subsidiaries for the year ended 31 December 2019 on 9 April 2020.

By order of the Board
China Huarong Asset Management Co., Ltd.
WANG Zhanfeng
Chairman

Beijing, the PRC
30 March 2020

As at the date of this announcement, the Board comprises Mr. WANG Zhanfeng and Ms. LI Xin as executive directors of the Company; Mr. ZHOU Langlang as a non-executive director of the Company; Mr. TSE Hau Yin, Mr. LIU Junmin, Mr. SHAO Jingchun and Mr. ZHU Ning as independent non-executive directors of the Company.