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LONG WELL INTERNATIONAL HOLDINGS LIMITED

久康國際控股有限公司

(formerly known as "Tou Rong Chang Fu Group Limited 投融長富集團有限公司")
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 850)

UPDATE ON THE LISTING STATUS

This announcement is made by Long Well International Holdings Limited (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing of Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 22 June 2018, 29 June 2018, 18 July 2018, 6 September 2018, 14 September 2018, 2 October 2018, 14 November 2018, 31 December 2018, 18 January 2019, 28 February 2019, 8 March 2019, 4 April 2019, 12 April 2019, 11 June 2019, 14 June 2019, 28 June 2019, 2 July 2019, 31 July 2019, 30 August 2019, 2 October 2019, 19 November 2019, 8 January 2020, 25 March 2020 and 30 March 2020 respectively (collectively the "Announcements"). Capitalised terms used therein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

ACKNOWLEDGE RECEIPT OF THE REVIEW REQUEST

On 27 March 2020, the Company received a letter from the Listing Review Committee of the Stock Exchange acknowledging receipt of the written request submitted by the Company on 25 March 2020 for a review of the Decision and the hearing date is to be scheduled in due course.

Should there be any material development(s), further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules. Shareholders who have queries about the implication of the delisting of the Shares are advised to seek appropriate professional advice.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 3 July 2018 and will remain suspended until further notice pending fulfilment of the Resumption Guidance.

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of any material development relating to the captioned matters as and when appropriate.

By order of the Board

Long Well International Holdings Limited

Huang Guobiao

Chairman

Hong Kong, 30 March 2020

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Huang Guobiao, Mr. Wong Kwok Leung, Professor Kwong Ser Yuen Albert and Mr. Lee Siu Fung; (ii) two non-executive Directors, namely Mr. Poon Wai Kong and Mr. Wu Hao; and (iii) three independent non-executive Directors, namely Mr. Cheung Kwan Hung, Mr. Lam Tze Chung Felix and Mr. Choi Ho Yan.