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LONG WELL INTERNATIONAL HOLDINGS LIMITED 久康國際控股有限公司

(formerly known as "Tou Rong Chang Fu Group Limited 投融長富集團有限公司")
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 850)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the "Announcement") of Long Well International Holdings Limited (the "Company") dated 25 March 2020 in relation to, among other things, the update on the listing status and decision of the Listing Committee – cancellation of listing. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board would like to clarify that the date of the Extension Request on the first line of the second paragraph on page 2 of the Chinese version of the Announcement should be "21 January 2020", and not "20 January 2020" as stated inadvertently.

The relevant disclosure in the English version of the Announcement is correct.

Except as stated above, all the information in the Chinese and English versions of the Announcement remains unchanged.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 3 July 2018 and will remain suspended until further notice pending fulfilment of the Resumption Guidance.

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of any material development relating to the captioned matters as and when appropriate.

By order of the Board

Long Well International Holdings Limited

Huang Guobiao

Chairman

Hong Kong, 30 March 2020

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Huang Guobiao, Mr. Wong Kwok Leung, Professor Kwong Ser Yuen Albert and Mr. Lee Siu Fung; (ii) two non-executive Directors, namely Mr. Poon Wai Kong and Mr. Wu Hao; and (iii) three independent non-executive Directors, namely Mr. Cheung Kwan Hung, Mr. Lam Tze Chung Felix and Mr. Choi Ho Yan.