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Sanai Health Industry Group Company Limited

三愛健康產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1889)

DELAY IN PUBLICATION OF 2019 ANNUAL RESULTS; AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Sanai Health Industry Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.49(3) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) announces that as the offices and factory operation of the Group in Fujian and other provinces of the People’s Republic of China had been suspended due to the outbreak of the novel coronavirus disease (COVID-19) epidemic, the finalisation of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 (the “**Management Accounts**”) and the audit process of the Group’s consolidated financial statements for the year ended 31 December 2019 (the “**2019 Annual Results**”) have been affected and delayed. As a result, the publication of the audited consolidated annual results announcement of the Group for the year ended 31 December 2019 is inevitably delayed.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). Since the Management Accounts have yet to be finalised and the auditors of the Company require more time for conducting its audit work, the Board considers that it would not be appropriate for the Company to publish the Management Accounts as the Management Accounts will be subject to the further review and audit by the auditors of the Company and adjustments may be made on the Management Accounts. The Company is in constant liaison with the auditors to monitor the situation. If there are any material development in the completion of the audit process, further announcement will be made by the Company as and when necessary. Following the completion of the audit process, the Company will publish the 2019 audited annual results announcement as agreed by the Company’s auditors and the annual report for the year ended 31 December 2019 as soon as practicable.

Trading suspension

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 24 January 2020 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sanai Health Industry Group Company Limited
Chen Chengqing
Chairman

Hong Kong, 31 March 2020

As at the date of this announcement, the Board comprises five executive directors, namely, Mr. Chen Chengqing (Chairman), Mr. Gao Borui, Mr. Yuan Chaoyang, Professor Zhang Rongqing and Mr. She Hao, one non-executive director, namely, Mr. Xiu Yuan and three independent non-executive directors, namely, Mr. Tu Fangkui, Mr. Wang Zihao, and Mr. Long Jun.