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锦州银行股份有限公司

Bank of Jinzhou Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0416)

(Stock Code of Preference Shares: 4615)

SUSPENSION OF TRADING IN CONNECTION WITH SIGNIFICANT ASSET REORGANIZATION

References are made to the announcements of Bank of Jinzhou Co., Ltd. (the “Bank”) dated 26 December 2019 and 10 March 2020 in relation to the significant asset reorganization of the Bank (including the proposed private placement of domestic shares of the Bank). Pending the announcement of further asset reorganization steps to be taken by the Bank, at the request of the Bank, trading in the H shares and offshore preference shares of the Bank on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:00 a.m. on 1 April 2020. The Bank will, based on the progress of the significant asset reorganization, fulfill its obligations of information disclosure in a timely manner, continuously update and disclose information on significant asset reorganization pursuant to relevant laws and regulations and resume trading in the H shares and offshore preference shares of the Bank as and when appropriate.

The Bank is of the view that the asset reorganization contemplated by the Bank will effectively improve its assets quality and internal delicacy-management (精細化管理) level of the assets, and further optimize its assets structure. In addition, the Bank aims to improve its capital adequacy ratio, effectively improve its risk resistance ability, strengthen its corporate governance level and control its development direction, which provides the foundation for the Bank to establish a healthy internal governance mechanism and realize the overall stable operation and will further improve its comprehensive competitiveness and promote the sustainable development.

The matters related to the significant asset reorganization contemplated by the Bank are subject to relevant approval procedures. The specific implementation of the procedures is still in the demonstration phase. The investors of the Bank are advised to exercise caution when dealing in the securities of the Bank.

By order of the board
Bank of Jinzhou Co., Ltd.*
Wei Xuekun
Chairman

Jinzhou, Liaoning Province, the PRC
31 March 2020

As at the date of this announcement, the board of directors of the Bank comprises Mr. Wei Xuekun, Mr. Guo Wenfeng, Mr. Kang Jun, Mr. Yang Weihua and Mr. Yu Jun, as executive directors; Mr. Zhao Chuanxin, Ms. Ning Jie, Ms. Gu Jihong, Mr. Lyu Fei and Mr. Luo Nan, as non-executive directors; Mr. Xie Taifeng, Mr. Wu Jun, Mr. Wang Xiongyuan and Mr. Su Mingzheng as independent non-executive directors.

* *Bank of Jinzhou Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*