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## **RENTIAN TECHNOLOGY HOLDINGS LIMITED**

**仁天科技控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00885)**

### **INSIDE INFORMATION SUPPLEMENTAL ANNOUNCEMENT RELATED TO WINDING UP PETITION**

This announcement is issued by Rentian Technology Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 20 March 2020 (the “**Announcement**”). Unless otherwise defined, capitalised terms used but not otherwise defined herein shall have the meaning ascribed to them in the Announcement.

#### **Details of the Petition:**

Certain individual bondholders (the “**Petitioners**”) allege that they have invested in a private bonds issued by the Company (“**Bonds**”) and that by reason of an alleged default of the terms and conditions of the Bonds, the Petitioners are alleged creditors of the Company in the sum of approximately HK\$195 million.

#### **Effect of the Petition under the Applicable Laws and Regulations:**

Investors should be mindful of section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) (the “**CWUMPO**”). This provision provides that, in the event that a winding up order is made, all dispositions of the property of the Company, including the transfer of shares in the capital of the Company on or after the date of the presentation of the Petition (i.e. 16 March 2020) are void unless a validation order is obtained by the High Court of The Hong Kong Special Administrative Region (the “**High Court**”). All dispositions of the property and transfers of shares made on or after 16 March 2020 are presently not void because no winding up order has been made in respect of the Petition and in the event that the Petition is subsequently struck out, dismissed or permanently stayed, section 182 of CWUMPO will have no application.

Pursuant to the circular dated 28 December 2016 issued by Hong Kong Securities Clearing Company Limited (“HKSCC”) concerning the transfer of shares of listed issuers after a winding up petition has been presented, all participant(s) who conduct share transfers through HKSCC (the “Participant(s)”) should be aware that HKSCC may at any time, and without notice, exercise its powers under the General Rules of Central Clearing and Settlement System (the “CCASS”) to temporarily suspend any of its services in respect of shares of the Company. This may include the suspension of acceptance of deposits of share certificates of the Company into CCASS. The share certificates of the Company received by HKSCC but not yet re-registered in HKSCC Nominees Limited’s name will also be returned to the relevant Participant and HKSCC shall reserve the right to reverse any credit granted to such Participant by debiting the relevant securities from its CCASS account accordingly. These measures would generally cease to apply from the date when the winding up petition has been struck out, dismissed or permanently stayed, or the Company has obtained an appropriate validation order from the High Court.

### **Company’s position in relation to the Petition:**

Concerning the status of the Petition, the Company intends to negotiate with the Petitioners to resolve the debt under the Petition.

### **Actions have been/will be taken by the Company in respect of the Petition:**

The Company will engage a professional legal advisor to act for the Company in negotiating with the Petitioners to resolve the debt under the Petition. Meanwhile, the Company will engage a financial advisor to implement debt restructuring and improve capital structure in order to fully safeguard the interests of the Company and its shareholders as a whole. The Company will make an application for a validation order in respect of the dispositions of the property and/or the transfer of shares if so advised by its legal adviser.

### **Details and status of the asset restructuring:**

Apart from taking legal advice on the Petition, through means of asset restructuring, the Company plans to transfer equity interests in unprofitable subsidiaries such as Shenzhen CNEOP Technology Company Limited\* (深圳市中光遠科技有限公司), Shenzhen Hexicom Technologies Company Limited\* (深圳市海億康科技有限公司), Beijing Weein Software Technology Company Limited\* (北京微應軟件科技有限公司) and Qingdao Jiashengtai Technology Services Co. Ltd\* (青島嘉盛泰科技服務有限公司). In order to follow the Company’s strategic development plan and focus our core resources on enhancing the profitability of the Company, the Company is endeavouring to negotiate with a potential vendor for the acquisition of a company engaged in investment management and consultation and financial technology business in the mainland China so as to improve the profitability of the Company. In light of the outbreak of the novel coronavirus pneumonia (COVID-19), the abovementioned asset restructuring has been delayed. The Company and the professional advisors (if engaged) will continue to advance the restructuring and strive for early implementation.

As at the date of this announcement, discussions between the Company and potential purchasers/vendor are preliminary in nature, no binding agreements in relation thereto has been entered.

Further announcement(s) will be made by the Company as and when appropriate.

**Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Rentian Technology Holdings Limited**  
**Qian Feng**  
*Executive Director*

Hong Kong, 31 March 2020

*As at the date of this announcement, the board of directors of the Company (the “**Directors**”) comprises the following members:*

*Executive Director*  
Mr. Qian Feng

*Independent Non-executive Directors*  
Mr. Chin Hon Siang  
Mr. Chan Tsang Mo

\* *For identification purpose only*