

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Rosan Resources Holdings Limited

融信資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 578)

RESIGNATIONS OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Rosan Resources Holdings Limited (the “**Company**”) hereby announces the following resignations that are effective as from 1 April 2020:

Mr. Zhou Guangwen (“**Mr. Zhou**”) and Mr. Ma Yueyong (“**Mr. Ma**”) have resigned as an executive director and an independent non-executive director of the Company respectively due to they need to devote more time on their engagement in other companies;

Mr. Zhou and Mr. Ma both confirmed that they have no disagreement with the Board and there are no matters relating to their resignations that need to be brought to the attention of the shareholders of the Company. They also confirmed that they do not have any action or claim, existing or pending, against the Company.

CHANGE OF COMPOSITION OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The Board also announces that Mr. Ma ceased to be the member of the audit committee, nomination committee and remuneration committee of the Company with effect from 1 April 2020.

According to rules 3.10(1), 3.10A and 3.21 of the Rules Governing the Listing of Securities on the Exchange (the “**Listing Rules**”), the Company is required to appoint at least three independent non-executive directors, representing at least one-third of the board and to

comprise a minimum number of three members of the audit committee. Upon the resignation of Mr. Ma, the numbers of independent non-executive directors on the Board and the members of the audit committee are less than three as required under rules 3.10(1) and 3.21 of the Listing Rules and less than one-third of the board under rule 3.10A of the Listing Rule.

The Company is endeavoring to identify suitable candidate to act as additional independent non-executive director to meet the requirements as set out in rules 3.10(1), 3.10A and 3.21 of the Listing Rules as soon as practicable and within the three-month period from the date of Mr. Ma's resignation and will make further announcement(s) as and when appropriate.

The Board wishes to express its sincere gratitude to Mr. Zhou and Mr. Ma for their contributions to the Company during their tenure of office.

By order of the Board
Rosan Resources Holdings Limited
Dong Cunling
Chairman

Hong Kong, 1 April 2020

As at the date of this announcement, the executive Directors are Mr. Dong Cunling, Mr. Li Xiangfei, Mr. Sun Shusheng and Mr. Zhang Yi; the non-executive Director is Mr. Li Chunyan; and the independent non-executive Directors are Mr. Kwan Wing Hung and Mr. Ma Geng.