

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XIWANG PROPERTY HOLDINGS COMPANY LIMITED

西王置業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2088)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE UNAUDITED ANNUAL RESULTS FOR
THE YEAR ENDED 31 DECEMBER 2019**

Reference is made to the announcement of Xiwang Property Holdings Company Limited (the “**Company**”) dated 23 March 2020 (the “**Announcement**”) in relation to the unaudited annual results for the year ended 31 December 2019. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors (the “**Board**”) of the Company wishes to provide the shareholders and potential investors of the Company with additional information in relation to the unaudited annual results for the year ended 31 December 2019. As stated in the Announcement, the auditing process for the annual results for the year ended 31 December 2019 has not been completed due to restrictions in force in parts of the PRC to combat the COVID-19 coronavirus outbreak. There are significant restrictions on travelling to and from and accommodation for the Xiwang Industrial Area, Zouping, Shandong Province, the PRC, being the head office and principal place of business of the Company in the PRC, which have affected the auditing and reporting process by the Company’s auditors. No access could be granted to visitors for a prolonged period, and restrictive access and quarantine requirements are currently in place.

Following the completion of the auditing process in accordance with Hong Kong Standards on Auditing issued by Hong Kong Institute of Certified Public Accountants, the Company will issue further announcement(s) in relation to the audited results for the year ended 31 December 2019 as agreed by the Company’s auditors and the material differences (if any) as compared with the annual results contained in the Announcement. The Company expects that the auditing process will be completed on or before 15 May 2020. The Company will issue further announcement(s) as and when necessary if there

are other material developments in the completion of the auditing process and the preparation of the annual report for the year ended 31 December 2019.

By Order of the Board of
Xiwang Property Holdings Company Limited
WANG Di
Chairman

Hong Kong, 1 April 2020

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. WANG Jin Tao
Mr. WANG Wei Min

Independent non-executive Directors:

Mr. WONG Kai Ming
Mr. WANG An
Mr. WANG Zhen

Non-executive Directors:

Mr. WANG Di
Mr. WANG Yong
Mr. SUN Xihu

* *For identification purpose only*