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HANG PIN LIVING TECHNOLOGY COMPANY LIMITED

杭品生活科技股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1682)

CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Hang Pin Living Technology Company Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board announces that Pan-China (H.K.) CPA Limited (“**Pan-China**”) has resigned as auditor of the Company with effect from 2 April 2020, as the Company could not reach an agreement with Pan-China on the audit fee for the year ended 31 March 2020.

Pan-China has confirmed that there are no matters in respect of their resignation that need to be brought to the attention of the shareholders or creditors of the Company.

The Board and the audit committee of the Company (the “**Audit Committee**”) also confirmed that there is no disagreement between Pan-China and the Company, and there are no other matters in respect of the change of auditor that need to be brought to the attention of the shareholders of the Company. Besides, the Board further confirmed that Pan-China has not yet commenced any external audit work in the accounts or consolidated financial statements of the Group for the year ended 31 March 2020.

The Board would like to take this opportunity to express its gratitude to Pan-China for its professional services rendered in the past years.

APPOINTMENT OF AUDITOR

The Board has resolved, with the recommendation from the Audit Committee, to appoint Elite Partners CPA Limited (“**Elite Partners**”) as the new auditor of the Company with effect from 2 April 2020 to fill the casual vacancy following the resignation of Pan-China and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to extend its welcome to Elite Partners on its appointment as the new auditor.

On behalf of the Board
Hang Pin Living Technology Company Limited
Zhi Hua
Chairman

Hong Kong, 2 April 2020

As at the date of this announcement, the Board comprises Mr. Zhi Hua, Mr. Lam Kai Yeung and Mr. Situ Shilun as executive directors, Mr. Chau On Ta Yuen, Dr. Lam Lee G and Mr. Chan Kin as independent non-executive directors.