



# Verification Statement



## VERIFICATION STATEMENT

### Scope of Verification

Hong Kong Quality Assurance Agency ("HKQAA") has been commissioned by HK Electric Investments and HK Electric Investments Limited (collectively known as "HKEI") to undertake an independent verification for its Sustainability Report 2019 ("the Report"). The scope of HKQAA's verification covers the data and information associating to HKEI's sustainability performance for the period of 1<sup>st</sup> January 2019 to 31<sup>st</sup> December 2019. The Report articulates HKEI's commitment, strategies and progress towards sustainability.

### Level of Assurance and Methodology

The process applied in this verification was referring to the International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board. Our evidence gathering process was designed to obtain a reasonable level of assurance for devising the verification conclusion. The extent of this verification process undertaken was based on the Core option of the Global Reporting Initiative's Sustainability Reporting Standards ("GRI Standards"), the Electric Utilities Sector Disclosures, and the Environmental, Social and Governance Reporting Guide ("ESG Guide") of Hong Kong Exchanges and Clearing Limited.

In order to understand the process that HKEI adopted to ascertain the key sustainability issues and impacts, the Report compilation process was discussed including stakeholder engagement and materiality assessment processes. Also, system and process for collecting, collating and reporting sustainability performance data were verified. Our verification procedure covered reviewing relevant documentation, interviewing responsible personnel with accountability for preparing the Report and verifying the selected representative samples of data and information used for preparing the Report. Raw data and supporting evidence of the selected samples were also thoroughly examined during the verification process.

### Independence

HKEI is responsible for the collection and presentation of the information presented. HKQAA does not involve in calculating, compiling, or in the development of the Report. Our verification activities are independent from HKEI.

### Conclusion

On the basis of our verification results and in accordance with the verification procedures undertaken, it is the opinion of the HKQAA's verification team that:

- The Report has been prepared in accordance with the Core option of the GRI Standards, the Electric Utilities Sector Disclosures and the ESG Guide. Besides, the Report also addresses a significant number of material disclosures required under the Comprehensive option of the GRI Standards;
- The Report illustrates HKEI's sustainability performance, covering all material and relevant aspects in a balanced, comparable, clear and timely manner; and
- The data and information disclosed in the Report are reliable and complete.

The Report reflects HKEI's sustainability context and materiality appropriately. It allows stakeholders to have a clear understanding of HKEI's commitments and stewardship towards sustainability.

### Signed on behalf of Hong Kong Quality Assurance Agency

Connie Sham  
Head of Audit  
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