

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



S T A R L I T E

HOLDINGS LIMITED

星光集團有限公司*

(Incorporated in Bermuda with limited liability)

(於百慕達註冊成立之有限公司)

STOCK CODE 股份代號: 403

**ARRANGEMENTS FOR THE SPECIAL GENERAL MEETING
TO BE HELD ON 8 APRIL 2020**

Reference is made to the notice of special general meeting (the “**Notice**”) of Starlite Holdings Limited (the “**Company**”), the circular of the Company (the “**Circular**”), both dated 13 March 2020, and the announcement of the Company dated 27 March 2020, in relation to the SGM to be held at Pentahotel Hong Kong, Kowloon, Studio Room 3, 4/F., 19 Luk Hop Street, Sanpokong, Kowloon, Hong Kong on Wednesday, 8 April 2020 at 4:00 p.m.. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board has assessed the rationale and the application of the Prevention and Control of Disease (Prohibition on Group Gathering) Regulation (Chapter 599G, Laws of Hong Kong), gazetted on 28 March 2020, to the SGM. After seeking advice from the Company's Hong Kong legal counsel together with the adoption and implementation of the preventive and control measures as set out in this announcement, the Board wishes to announce that the SGM will proceed as scheduled.

The Board considered that, as disclosed in the Circular, the completion of the SGM is the sole remaining Initial Payment Condition required to be fulfilled under the Equity Transfer Agreement and therefore an adjournment or delay of the SGM would cause a delay in the receipt of the Loan by the Target Company and the Initial Payment by the Vendor and would also delay the start of the Interim Period. This will in turn further shorten the limited amount of time available for the Target Company and the Purchaser to develop the Undeveloped Property, which is one of the key terms of the Equity Transfer Agreement and which has to be completed by February 2022. Accordingly, taking into account all facts and circumstances, the Board considers that the resolution to approve the Proposed Disposal at the SGM is urgent and important to the Company and is in line with the interests of the Company and Shareholders as a whole.

The Company will implement the following preventive and control measures at the SGM against the epidemic to protect the Shareholders from the risk of infection:

- (i) compulsory body temperature check will be conducted for every Shareholder or proxy at the entrance of the venue. Any person with a body temperature of over 37.3 degrees Celsius will not be given access to the meeting venue;
- (ii) every Shareholder or proxy is required to wear surgical facial mask throughout the meeting;
- (iii) no refreshments will be served and no corporate gifts will be handed out at the meeting;
- (iv) persons who are not Shareholders or their proxy will not be admitted into the SGM venue;
and
- (v) multiple meeting rooms linked by telecommunication facilities at the SGM venue have been arranged by the Company and Shareholders will be directed to sit in certain meeting rooms to limit the number of people in each room to four or below and to ensure adequate physical distancing between attendees.

Nevertheless, in order to actively carry out prevention and control of the outbreak of the novel coronavirus epidemic, to ensure the smooth convening of the SGM, and to safeguard public safety, the Company strongly advises the Shareholders to appoint any person or the chairman of the SGM as a proxy to vote on the resolution, instead of attending the SGM in person. The form of proxy can be downloaded from the websites of the Company at www.hkstarlite.com or [HKEXnews](http://HKEXnews.com) at www.hkexnews.hk. In order to be valid, the form of proxy must be deposited at the Company's branch share registrar and transfer office in Hong Kong, Tricor Secretaries Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong no later than 4:00 p.m. on Monday, 6 April 2020.

The proxy validly appointed will also be entitled to vote at his/her discretion as the Shareholders or their representative on the any other resolution properly put to the SGM other than those set out in the Notice.

The Board would like to remind all Shareholders or their representatives that they or their representatives may vote at the time and venue of the SGM as set out in the Circular. However, under the current limitations to safeguard the public against the outbreak of the novel coronavirus epidemic, the Shareholders are encouraged not to join the SGM after casting a valid vote and the Company will announce the poll results as soon as possible thereafter.

By Order of the Board
Starlite Holdings Limited
Lam Kwong Yu
Chairman

Hong Kong, 3 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Lam Kwong Yu, Mr. Tin Shing and Mr. Poon Kwok Ching, the non-executive director is Ms. Yeung Chui, and the independent non-executive directors are Mr. Chan Yue Kwong, Michael, Mr. Kwok Lam-Kwong, Larry, SBS, JP and Mr. Tam King Ching, Kenny.

** For identification purpose only*