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**HAITIAN ENERGY INTERNATIONAL LIMITED**  
**海天能源國際有限公司**

*(in provisional liquidation)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1659)**

**CHANGE OF EXECUTIVE DIRECTORS AND  
AUTHORISED REPRESENTATIVE AND APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR**

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Wang Xiaoyun has been appointed as an executive director of the Company.

**CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that upon the resignation of Mr. Lin Tian Hai, Mr. Lin Yang, the executive director of the Company, has been appointed as the authorised representative of the Company with effect from 3 April 2020.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Zhang Gong had been appointed as an independent non-executive director with effect from 3 April 2020.

## **RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Lin Tian Hai has resigned as an executive director of the Company and Authorised Representative of the Company with effect from 3 April 2020.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Haitian Energy International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Wang Xiaoyun (“**Mr. Wang**”) has been appointed as an executive director of the Company with effect from 3 April 2020.

The particular of Mr. Wang are as follows:

Mr. Wang Xiaoyun, aged 56, is the vice president of the Group. He joined the Group in March 2003 acting as the general manager of Fujian Dachuan Hydropower Development Co., Ltd (formerly known as Zhouning Qianping Hydroelectric Development Co., Ltd.\* (周寧縣前坪水電開發有限公司)), an indirect subsidiary of the Company. He has been the vice president of Fuan Liyuan Hydropower Co., Ltd and Fujian Dachuan Hydropower Development Co., Ltd, both are subsidiaries of the Group, from March 2007. Mr. Wang has over 17 years’ experience in the development, construction and management of hydropower plants. Mr. Wang finished high school education in July 1984 in Ningde Area Ethnic Secondary School\* (寧德地區民族中學) in Fujian Province.

As of the date of this announcement, Mr. Wang does not have any interests or short positions in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”).

Under the appointment letter of Mr. Wang entered into with the Company, the initial term of service is one year with an annual remuneration of HK\$120,000.00. Mr. Wang’s emolument was determined with reference to his duties and responsibilities with the Company and the Company’s standard for emoluments. Mr. Wang will be subjected to re-election at the Company’s next general meeting and rotation at least once every three years in accordance with the Company’s bye-laws.

\* *The English name is for identification purpose only.*

Save as disclosed above, the Board is not aware of any other matter in relation to the appointment of Mr. Wang that need to be brought to the attention of the shareholders of the Company or any information about Mr. Wang that shall be disclosed pursuant to Rule 13.51 (2) (h) to (v) of the Listing Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (“**Listing Rules**”). The Board would like to extend its warmest welcome to Mr. Wang on his appointment.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that upon the resignation of Mr. Lin Tian Hai, Mr. Lin Yang, the executive director of the Company, has been appointed as the authorised representative of the Company under the Hong Kong Companies Ordinance (Chapter 32 of the Laws of Hong Kong) for the purpose of accepting service of process in Hong Kong for the Company and as required under Rule 3.05 of the Listing Rules (the “**Authorised Representative**”) with effect from 3 April 2020.

## **RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Lin Tian Hai has resigned as executive director and Authorised Representative, with effect from 3 April 2020, due to his other work arrangement.

The Board and Mr. Lin Tian Hai have confirmed that there is no disagreement between them and there is no further information in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange. The Board would like to express its sincere gratitude to Mr. Lin Tian Hai for his valuable contribution to the Company during his tenure.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Zhang Gong (“**Mr. Zhang**”) has been appointed as an independent non-executive director and a member of the audit committee, remuneration committee, nomination committee and compliance committee of the Company with effect from 3 April 2020.

After the appointment of Mr. Zhang, the (i) the number of independent non-executive director and the member of audit committee still fall below the minimum number required under Rule 3.10(1) and Rule 3.21 of the Listing Rules; and (ii) the Company still not fulfills the requirement of comprising a majority of independent non-executive directors in the remuneration committee under Rule 3.25 of the Listing Rules and the requirement of establishing a nomination committee chaired by the chairman of the board or an independent non-executive director and comprises a majority of independent non-executive directors under code provision A.5.1 of the Corporate Governance Code contained in Appendix 14 to the Listing Rules. The Board will make its best endeavours to identify a suitable candidate to fill the vacancies as soon as practicable. The Company will make further announcement(s) as and when appropriate.

The particulars of Mr. Zhang are as follows:

Mr. Zhang Gong, aged 64, graduated from Fujian Institute of Hydraulic and Electrical Engineering in 1980. From July 1997 to 1998, he studied in the professional adult higher education programme majoring “Water Conservancy and Hydropower Engineering Construction” at Fuzhou University and obtained a higher education certificate.

From September 1980 to 2007, he successively served as the head of construction, vice president and president of Water and Electricity Bureau in Zherong County, Fujian Province. From 1994 to 1996, he served as the general commander of the water transfer construction of the Qinglan Reservoir in Zherong County (medium-sized water channelling construction). From 1998 to 2000, he served as the general commander of the technological upgrade and expansion construction of Zherong Longxi Cascade Hydropower Station\* (柘榮龍溪梯級電站).

While he was engaging in technological management work, he successively obtained Grade Three Technology Advancement Award in Ningde District\* (寧德地區科技進步三等獎) in 1991, Grade One Rationalization (Technological Upgrade) Significant Achievement Award in Fujian Province\* (福建省合理化(技術改進)重大成果一等獎) in 1996, and the title of “Top Ten” Outstanding Young Scientists of Hydropower System in Ningde District\* (寧德地區水電系統「十佳」優秀青年科技工作者稱號) in 1997.

He is currently serving as the chief technology officer of Fujian Jiahe Energy Investment Company\* (福建佳和能源投資公司) and Indonesian DSE Company\* (印尼DSE公司).

Mr. Zhang entered into the letter of appointment with the Company in respect of his acting as an independent non-executive director for a fixed term of one year. Mr. Zhang is initially appointed for the period from 3 April 2020 until the conclusion of the AGM. Mr. Zhang shall then be eligible for re-election at the AGM pursuant to the articles of association of the Company. On the condition that Mr. Zhang is re-elected by the Shareholders at the AGM, his term of appointment will commence from the conclusion of the AGM and end on the conclusion of the annual general meeting in the year 2021 (in case the annual general meeting in the year 2021 is held on a date more than one year from the date of the AGM, such term of appointment will be deemed as terminated on the anniversary of the date of the AGM and Mr. Zhang will then be deemed as appointed by the Board as an independent non-executive director until the conclusion of the annual general meeting in the year 2021). Mr. Zhang's term of appointment is also subject to retirement by rotation and re-election at the Company's general meetings in accordance with the articles of association of the Company and subject to early termination by either party with not less than three months' prior written notice. Mr. Zhang will receive a remuneration of HK\$100,000 per annum which is determined with reference to his duties and responsibilities with the Company and the prevailing market rates.

As at the date of this announcement, Mr. Zhang (i) does not have any relationship with any other director, senior management or substantial or controlling shareholder of the Company; and (ii) does not have any interest in the securities of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Zhang does not hold any other position with the Company or any of its subsidiaries and did not hold any directorship in the last three years in any other public company, the securities of which are listed on any securities market in Hong Kong or overseas. Mr. Zhang has confirmed that, save as disclosed herein, there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders in relation to his appointment. The Board would like to extend its warmest welcome to Mr. Zhang on his appointment.

On behalf of the Board  
**Haitian Energy International Limited**  
*(in provisional liquidation)*  
**Lin Yang**  
*Chairman and Executive Director*

Fujian Province, the PRC, 3 April 2020

*As at the date of this announcement, the Chairman and executive director of the Company is Mr. Lin Yang, the other executive directors of the Company are Mr. Chen Congwen and Mr. Wang Xiaoyun; and the independent non-executive directors of the Company are Mr. Xie Zuomin and Mr. Zhang Gong.*