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CARNIVAL GROUP  
INTERNATIONAL

## **Carnival Group International Holdings Limited**

**嘉年華國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code : 00996)**

**USD180,000,000 10.0% SENIOR BONDS DUE 2021**

**(Stock code: 05619)**

### **INSIDE INFORMATION**

This announcement is made by Carnival Group International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.10 and 37.47 of the Listing Rules.

Reference is made to the announcements of the Company dated 23 January 2020, 14 February 2020, 6 March 2020, 11 March 2020 and 27 March 2020 (the “**Announcements**”) in relation to, among others, the Winding Up Petitions received by the Company. Unless otherwise defined, capitalised terms used herein but not otherwise defined shall have the meaning ascribed to them in the Announcements.

#### **DETAILS OF THE SENIOR BONDS**

The Board would like to inform the Shareholders and potential investors on the details of the Senior Bonds, being the listed debt securities of the Company (stock code: 5619).

On 6 October 2017, the Company had repaid USD17,500,000 to one of its bondholders. Accordingly, the outstanding principal amount of the Senior Bonds was USD162,500,000 since then.

The Company did not make the coupon payments in respect of the Senior Bonds due on 22 March 2019, 22 September 2019 and 22 March 2020, which amounted to an aggregate sum of USD22,750,000. Pursuant to the terms of the trust deed of the Senior Bonds, the failure to make the coupon payments when due is an event of default.

Since the Petition was issued on 22 January 2020, an event of default of the Senior Bonds has been indirectly triggered under the terms of the trust deed of the Senior Bonds arising from the Petition. However, Zhang's Petition has not triggered any event of default.

#### **UPDATE ON THE STATUS OF THE DEBT RESTRUCTURING PLAN**

The Company is endeavoring to reach a consensual restructuring plan with its creditors, which will include the Senior Bonds. Whilst the outbreak of COVID-19 has made the progress of restructuring more challenging, the Company and its professional advisors will continue working with its creditor constituencies to advance the restructuring in order to mitigate the impact brought by the strained liquidity position of the Company.

#### **CONTINUED SUSPENSION OF TRADING OF THE COMPANY'S DEBT SECURITIES**

Trading in the Company's debt securities on the Stock Exchange (stock code: 5619) has been suspended since 9:00 a.m. on 13 March 2020 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.**

By order of the board  
**Carnival Group International Holdings Limited**  
**Bai Xuefei**  
*Chairman*

Hong Kong, 6 April 2020

*The Board, as at the date of this announcement, comprises Mr. Bai Xuefei (Chairman) and Mr. Luo Jiaqi as executive Directors, and Mr. Chau Wai Hing, Mr. Ma Hang Kon Louis and Mr. Tso Hon Sai Bosco as independent non-executive Directors.*