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Feiyu Technology International Company Ltd.

飛魚科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1022)

**ANNOUNCEMENT
UPDATE ON THE ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

Reference is made to the announcement of Feiyu Technology International Company Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 27 March 2020 in relation to the unaudited annual results of the Group for the year ended 31 December 2019 (the “**2019 Results Announcement**”). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the 2019 Results Announcement.

AUDITORS’ AGREEMENT ON THE 2019 ANNUAL RESULTS

As stated in the 2019 Results Announcement, the annual results of the Group for the year ended 31 December 2019 (the “**2019 Annual Results**”) contained therein have not then been agreed with the Company’s auditors.

The Company is pleased to announce that on 7 April 2020, the auditing process for the 2019 Annual Results has been completed and the Company has obtained the agreement from the Company’s auditors, Ernst & Young, on the 2019 Annual Results (including the figures in respect of the Group’s consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 December 2019) as set out in the 2019 Results Announcement in accordance with the requirement of Rule 13.49(2) of the Listing Rules.

The 2019 Annual Results contained in the 2019 Results Announcement remain unchanged.

SCOPE OF WORK OF ERNST & YOUNG, AUDITORS OF THE COMPANY

The work performed by Ernst & Young in respect of the 2019 Annual Results was conducted in accordance with Hong Kong Standards on Related Services 4400 Engagements to Perform Agreed-upon Procedures Regarding Financial Information and with reference to Practice Note 730 (Revised) “Guidance for Auditors Regarding Preliminary Announcements of Annual Results” issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”). Ernst & Young made no comments as to the reasonableness or appropriateness of those assumptions of the “Non-IFRSs Measures” as presented in the 2019 Results Announcement. The work performed by Ernst & Young in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA and consequently no assurance has been expressed by Ernst & Young on the 2019 Results Announcement.

By Order of the Board
Feiyu Technology International Company Ltd.
YAO Jianjun
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 7 April 2020

As at the date of this announcement, the Board comprises Messrs. YAO Jianjun, CHEN Jianyu, BI Lin, LIN Jiabin and LIN Zhibin, as executive Directors; and Ms. LIU Qianli, and Messrs. LAI Xiaoling and MA Suen Yee Andrew, as independent non-executive Directors.