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中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

INSIDE INFORMATION

POTENTIAL DISPOSAL

This announcement is made by China Huarong Asset Management Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that, in order to integrate its subsidiaries, Huarong Zhiyuan Investment & Management Co., Ltd. (華融致遠投資管理有限責任公司) (“**Huarong Zhiyuan**”), a wholly-owned subsidiary of the Company, proposed to transfer 91% of shares it held in Huarong Overseas Chinese Asset Management Co., Ltd. (華融華僑資產管理股份有限公司) (“**Huarong Overseas Chinese**”) (the “**Transfer of Shares**”). The Transfer of Shares will be implemented subject to approval, and the specific price of transfer will be determined by the negotiation between the transaction parties with reference to the evaluation results.

As at the date of this announcement, Huarong Zhiyuan holds 91% of shares of Huarong Overseas Chinese and is its controlling shareholder.

The Company has not entered into a binding agreement with respect to the Transfer of Shares as at the date of this announcement, and there is no guarantee that any final transaction will be implemented. After determining the principal terms of agreement of the Transfer of Shares, the Company will issue a separate announcement in accordance with the Listing Rules and/or Part XIVA of the Securities and Futures Ordinance when appropriate or required and comply with the applicable requirements.

As the Company may not enter into a binding agreement with respect to the potential disposal, and even if the Company decides to do so, the Transfer of Shares also may not be implemented due to various reasons. Therefore, the Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Huarong Asset Management Co., Ltd.
WANG Zhanfeng
Chairman

Beijing, the PRC
8 April 2020

As at the date of this announcement, the Board comprises Mr. WANG Zhanfeng and Ms. LI Xin as executive directors of the Company; Mr. ZHOU Langlang as a non-executive director of the Company; Mr. TSE Hau Yin, Mr. LIU Junmin, Mr. SHAO Jingchun and Mr. ZHU Ning as independent non-executive directors of the Company.