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ZHUHAI HOLDINGS INVESTMENT GROUP LIMITED

珠海控股投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00908)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board announces that Mr. Jin Tao, a current executive Director of the Company, was appointed as the CEO with effect from 8 April 2020.

The board (“**Board**”) of directors (“**Directors**”) of Zhuhai Holdings Investment Group Limited (the “**Company**”) announces that Mr. Jin Tao, a current executive Director and the acting chief executive officer of the Company, was appointed as the chief executive officer of the Company (the “**CEO**”), with effect from 8 April 2020.

Mr. Jin Tao, aged 56, was appointed as an executive Director in January 2012. Mr. Jin is currently the director and general manager of Zhuhai Jiuzhou Holdings Group Co., Ltd.* (珠海九洲控股集團有限公司) (“**ZJ Holdings**”), a substantial shareholder of the Company. He holds a master’s degree in aircraft engineering from Northwestern Industrial University and is qualified as a senior engineer. Mr. Jin was previously an executive director of the Company from September 2002 to July 2009. He served as the chairman of the board of directors and legal representative of Zhuhai High-speed Passenger Ferry Co., Ltd. (珠海高速客輪有限公司), a non-wholly-owned subsidiary of the Company, until July 2019; the chairman of the board of directors and legal representative of Zhuhai Jiuzhou Cruises Co., Ltd.* (珠海市九洲郵輪有限公司) until July 2015; and the chairman of the board of directors and legal representative of Zhuhai Jiuzhou Tourism Development Co., Ltd.* (珠海九洲旅遊開發有限公司) until October 2012. He also served as the chairman of the board of directors and legal representative of Zhuhai Tianzhi Development Property Co., Ltd. (珠海天志發展置業有限公司), which is an associate of ZJ Holdings, until June 2019. Furthermore, he previously worked as secretary of the board of directors, manager of the operation development department, chief engineer, and deputy general manager in ZJ Holdings, and as director, general manager and legal representative in Zhuhai Dahengqin Investment Co., Ltd. (“**ZDIC**”). In the past, Mr. Jin also worked in Liyang Machinery Co., Ltd. under the Ministry of Aviation of the People’s Republic of China, the Electrical & Mechanical General Factory of Zhuhai and Gongbei Industrial General Corporation of Zhuhai Special Economic Zone. He is a non-executive committee member of the Zhuhai Municipal City Planning Committee. He has over 33 years of experience in enterprise management, shipping management and maintenance, tourism management and project investment, technological development, loan, capital operation and acquisition.

Save as disclosed above, as at the date of this announcement, Mr. Jin (i) does not hold any other positions with the Company and its subsidiaries, (ii) has not held any other directorships in listed public companies in Hong Kong or overseas for the last three years; (iii) has not held other major appointments and professional qualifications; and (iv) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, save for the holding of 1,742,000 ordinary shares in the Company, Mr. Jin does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Jin entered into an appointment letter with the Company in relation to his appointment as an executive Director for a term of three years commencing on 6 January 2018 subject to the retirement and rotation requirements in accordance with the bye-laws of the Company. Additionally, Mr. Jin entered into an appointment letter with the Company in relation to his appointment as the CEO for a term of three years commencing on 8 April 2020. Mr. Jin is not entitled to receive any director's fees. The amount of remuneration to be received by Mr. Jin for his service as the CEO is to be determined by the Board based on the recommendation by the remuneration committee of the Board (the "**Remuneration Committee**"), with reference to his duties and responsibilities with the Company and the market rate for the position. The amount of Mr. Jin's remuneration to be approved by the Board as recommended by the Remuneration Committee will be disclosed in the next annual report of the Company.

Following the appointment of Mr. Jin as the CEO, the Company has complied with Code Provision A.2.1 of the Corporate Governance Code as set out in Appendix 14 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

The Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in respect of Mr. Jin's appointment as a CEO and does not have any information which is required to be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to extend a warm welcome to Mr. Jin on his appointment.

By Order of the Board of
Zhuhai Holdings Investment Group Limited
Huang Xin
Chairman

Hong Kong, 8 April 2020

As at the date of this announcement, the Board comprises Mr. HUANG Xin, Mr. JIN Tao, Mr. YE Yuhong and Mr. LI Wenjun as executive Directors; Datuk Wira LIM Hock Guan (Mr. LIM Seng Lee as his alternate), Mr. KWOK Hoi Hing (Mr. ZHU Minming as his alternate) and Mr. ZOU Chaoyong as non-executive Directors; and Mr. HUI Chiu Chung, Mr. CHU Yu Lin, David, Mr. Albert HO and Mr. WANG Yijiang as independent non-executive Directors.

* For identification purpose only