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LJ FUTURE LTD.

(incorporated in the British Virgin Islands with limited liability)



BBI LIFE SCIENCES CORPORATION

BBI生命科學有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1035)

JOINT ANNOUNCEMENT
MONTHLY UPDATE ON
(1) PROPOSED PRIVATISATION OF
BBI LIFE SCIENCES CORPORATION BY THE OFFEROR
BY WAY OF A SCHEME OF ARRANGEMENT
(UNDER SECTION 86 OF THE COMPANIES LAW)
AND
(2) PROPOSED WITHDRAWAL OF LISTING

Reference is made to (i) the joint announcement issued by LJ Future Ltd. (the “**Offeror**”) and BBI Life Sciences Corporation (the “**Company**”) dated 20 January 2020 (the “**Announcement**”) in relation to, among other things, the proposed privatisation of the Company by the Offeror by way of a scheme of arrangement under Section 86 of the Companies Law; (ii) the joint announcement issued by the Offeror and the Company dated 7 February 2020 in relation to the extension of time for despatch of the Scheme Document; and (iii) the joint announcement issued by the Offeror and the Company dated 9 March 2020 providing a monthly update on the progress of the Proposal. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Offeror and the Company would like to update the Shareholders and potential investors that pursuant to an order made on 2 April 2020, the Grand Court has directed that the Court Meeting be convened on 11 May 2020 in Hong Kong for the purpose of considering and, if thought fit, approving, with or without modification(s), the Scheme. It is expected that the Scheme Document will be despatched on or before 17 April 2020. An announcement will be made on the despatch of the Scheme Document. A detailed timetable for the implementation of the Proposal will be set out in such announcement and in the Scheme Document.

WARNING

Shareholders and potential investors should be aware that the implementation of the Proposal is subject to conditions being fulfilled or waived, as applicable, and thus the Proposal may or may not be implemented. Shareholders and potential investors should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor and/or other professional advisers.

By order of the board of

LJ Future Ltd.

Wang Luojia

Director

By order of the Board

BBI Life Sciences Corporation

Wang Qisong

Chairman

Hong Kong, 9 April 2020

As at the date of this announcement, the directors of the Offeror and the HoldCo were Ms. Wang Luojia and Ms. Wang Jin.

The directors of the Offeror and the HoldCo jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive Directors were Mr. Wang Qisong, Ms. Wang Luojia and Ms. Wang Jin, the non-executive Director is Mr. Zhou Mi, and the independent non-executive Directors are Mr. Xia Lijun, Mr. Ho Kenneth Kai Chung and Mr. Liu Jianjun.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror and the HoldCo) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.