PEGASUS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 676)

DATE OF BOARD MEETING

Reference is made to the announcement of Pegasus International Holdings Limited (the "**Company**") dated 31 March 2020 in relation to the unaudited consolidated annual results of the Company and its subsidiaries for the financial year ended 31 December 2019.

The board of directors (the "**Board**") of the Company announces that a meeting of the Board will be held on Friday, 17 April 2020 at Unit 1110, 11/F, New Kowloon Plaza, 38 Tai Kok Tsui Road, Kowloon, Hong Kong for the purpose of considering and approving, among other things, the audited annual results of the Company and its subsidiaries for the financial year ended 31 December 2019.

By Order of the Board
Pegasus International Holdings Limited
Wu Chen San, Thomas
Chairman

Hong Kong, 9 April 2020

List of all directors of the Company as of the date of this announcement:

Executive Directors:
Wu Chen San, Thomas *(Chairman)*
Wu Jenn Chang, Michael *(Deputy Chairman)*
Wu Jenn Tzong, Jackson
Ho Chin Fa, Steven

Independent Non-executive Directors:
Lai Jenn Yang, Jeffrey
Liu Chung Kang, Helios
Huang Hung Ching