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TUNGTEX (HOLDINGS) COMPANY LIMITED

同得仕（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00518)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by the board of directors (the “**Board**”) of Tungtex (Holdings) Company Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis.

Since the outbreak of coronavirus disease 2019 (COVID-19) in early 2020, the management of the Group has been evaluating its impacts to the Group. In view of the significant surge in demand for face masks, the Group has established a face mask production line at its self-owned manufacturing site in Zhongshan, China. The Group has started the production of disposable face masks in March 2020, which have been launched to the market recently.

The Group will continue to pay close attention to the development of the outbreak of coronavirus disease 2019 (COVID-19) and reformulate its business strategies as and when appropriate.

For and on behalf of the Board
Tungtex (Holdings) Company Limited
Martin Tung Hau Man
Chairman

Hong Kong, 9 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Martin Tung Hau Man, Mr. Raymond Tung Wai Man and Mr. Billy Tung Chung Man; and the independent non-executive directors are Mr. Tony Chang Chung Kay, Mr. Robert Yau Ming Kim, Mr. Leslie Chang Shuk Chien and Mr. Kenneth Yuen Ki Lok.