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**LEYOU TECHNOLOGIES HOLDINGS LIMITED**  
**樂遊科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1089)**

**ANNOUNCEMENT PURSUANT TO RULE 3.7  
OF THE TAKEOVERS CODE,  
RULE 13.09 OF THE LISTING RULES AND  
THE INSIDE INFORMATION PROVISION**

This announcement is made by Leyou Technologies Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”), Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 20 September 2019, 16 October 2019, 13 November 2019, 22 November 2019, 29 November 2019, 9 December 2019, 20 December 2019, 3 January 2020, 13 January 2020, 22 January 2020, 30 January 2020, 17 February 2020, 10 March 2020 and 12 March 2020 (the “**Announcements**”) in relation to, among others, the Possible Offer. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the Exclusivity Agreement dated 12 March 2020, among other matters, the Potential Purchaser was granted an exclusivity period commenced on the date of the Exclusivity Agreement and ending on the earlier of (i) 15 April 2020 (or such later date as extended in accordance with the Exclusivity Agreement or such other date as the parties may agree in writing); or (ii) the date that the Potential Purchaser notifies Mr. Yuk and the Company in writing that the Potential Purchaser no longer intends to participate in the Possible Offer.

The Board wishes to update the Shareholders and potential investors of the Company that, on 9 April 2020 (after trading hours), Mr. Yuk, the Company and the Potential Purchaser have entered into a termination agreement to terminate the Exclusivity Agreement with immediate effect.

Despite the parties having terminated the Exclusivity Agreement and ended the New Exclusivity Period, the negotiations regarding the Possible Offer are still ongoing among Mr. Yuk, the Selling Shareholders and the Potential Purchase as at the date of this announcement. The Possible Offer is subject to further negotiation and the execution of binding agreement between the Selling Shareholders and the Potential Purchaser.

As at the date of this announcement, no binding agreements had been entered into in respect of the Possible Offer. There is no certainty (i) as to the terms of the Possible Offer and (ii) that the Possible Offer will proceed or that it will result in a binding agreement. There is no assurance that any negotiations mentioned in this announcement will either materialize or eventually be consummated and the negotiations may or may not lead to the making of a general offer for the Shares of the Company.

## **MONTHLY UPDATE**

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possible Offer will be made by the Company until an announcement is made of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and/or the Takeovers Code (as the case may be).

**Shareholders and potential investors of the Company should be aware that the Possible Offer may or may not proceed. Shareholders and/or potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.**

By order of the Board  
**Leyou Technologies Holdings Limited**  
**Xu Yiran**  
*Chairman and Chief Executive Officer*

Hong Kong, 9 April 2020

*As at the date of this announcement, the Board comprises Mr. Xu Yiran (Chairman and Chief Executive Officer), Mr. Li Yang (Deputy Chairman), Mr. Gu Zhenghao and Mr. Cao Bo as executive Directors, Mr. Eric Todd as non-executive Director, and Mr. Hu Chung Ming, Mr. Chan Chi Yuen and Mr. Kwan Ngai Kit as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*