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中航國際控股股份有限公司
AVIC INTERNATIONAL HOLDINGS LIMITED

(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00161)

ANNOUNCEMENT
PRINCIPAL FINANCIAL DATA AND INDICATORS OF
SCC FOR THE FIRST QUARTER OF 2020

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the overseas regulatory announcement (the “**Announcement**”) issued by AVIC International Holdings Limited (the “**Company**”) on 9 April 2020 in relation to the full text of the 2020 first quarterly report of Shennan Circuits Co., Ltd (“**SCC**”), a subsidiary of the Company, the shares of which are listed and traded on the Shenzhen Stock Exchange (Stock Code: 002916). The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to draw the attention of its shareholders and the public investors to the following principal financial data and indicators of SCC for the first quarter of 2020 as set out in the Announcement:

PRINCIPAL FINANCIAL DATA AND INDICATORS OF SCC FOR THE FIRST QUARTER OF 2019

Unit: RMB

	Reporting period	Same period of the previous year	Increase/decrease in the reporting period over the corresponding period of the previous year (%)
Total revenue	2,497,505,738.18	2,162,870,945.88	15.47%
Net profit attributable to the shareholders of SCC	276,780,417.67	186,768,322.15	48.19%
Net profit attributable to the shareholders of SCC less the extraordinary items	254,392,953.13	172,483,039.19	47.49%
Net cash flows arising from operating activities	363,828,127.37	61,157,302.82	494.91%
Basic earnings per share (RMB/share)	0.82	0.55	49.09%
Diluted earnings per share (RMB/share)	0.82	0.55	49.09%
Weighted average net assets income ratio (%)	5.38%	4.88%	0.50%

	End of the reporting period	End of the previous year	Increase/decrease of the end of the reporting period as compared with the end of the previous year (%)
Total assets	12,506,974,236.59	12,219,367,752.05	2.35%
Net assets attributable to the shareholders of SCC	5,287,367,123.68	5,000,803,881.38	5.73%

Note: The full text of the 2020 first quarterly report of SCC has been published on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>).

TAKEOVERS CODE IMPLICATIONS

Pursuant to Rule 10 of the Takeovers Code, the principal financial data and indicators of SCC for the first quarter of 2020 set out in this announcement constitutes a profit forecast containing unaudited profit figures (“**Unaudited Profit Figures**”), which is required to be reported on by both the Company’s financial advisers and auditors or consultant accountants in accordance with the requirements set out in Rule 10.9 of the Takeovers Code. However, pursuant to Practice Note 2 issued by the Executive, such Unaudited Profit Figures are exempted from compliance with Rule 10.9 since SCC is listed on the Shenzhen Stock Exchange and such Unaudited Profit Figures are published in accordance with the listing rules of the Shenzhen Stock Exchange, the PRC laws and regulations and requirements of the China Securities Regulatory Commission and the Shenzhen Stock Exchange.

Shareholders and investors of the Company should note that the Unaudited Profit Figures does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and investors of the Company are advised to exercise caution in placing reliance on the Unaudited Profit Figures and when dealing in the shares of the Company and in assessing the merits and demerits of the Merger. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser

By Order of the Board
AVIC International Holdings Limited
Liu Hong De
Chairman

Shenzhen, PRC, 9 April 2020

As at the date of this announcement, the Board comprises a total of 9 Directors, Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Mr. Liu Jun, Mr. Fu Fang Xing, and Mr. Chen Hong Liang as executive Directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive Directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any of the statements in this announcement misleading.