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比亞迪股份有限公司  
**BYD COMPANY LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1211)**

Website: <http://www.byd.com>

**ESTIMATED RESULTS FOR THE FIRST QUARTER OF 2020**

This announcement is made by the board of directors (the “**Board**”) of BYD Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

**I. ESTIMATED RESULTS FOR THE PERIOD**

(I) Period of the estimated results

1 January 2020 to 31 March 2020.

(II) Estimated results

<b>Items</b>	<b>Current reporting period</b>	<b>Corresponding period of last year</b>
Net profit attributable to shareholders of the listed company	Decrease by: 79.99% – 93.33% as compared with the corresponding period last year  Earnings: RMB50 million to RMB150 million	Earnings: RMB749.73 million

## **II. REASONS FOR THE CHANGE IN THE ESTIMATED RESULTS FOR THE PERIOD**

In the first quarter of 2020, COVID-19 epidemic and the macroeconomic downturn had a significant impact on the overall market demand of the automobile industry, the sales volume of the Group's new energy vehicle declined significantly as compared with the same period of last year. In terms of traditional fuel vehicles, the pressure of decline in fuel vehicles' sales has been relieved to some extent due to the continuous well-received of Song Pro. For the handset component and assembly business, the Group actively expanded business scope and deepened co-operation with customers and achieved positive results, which promoted the smooth development of the business. In respect of the photovoltaic business, it is expected that revenue will recover attributed to the growth in overseas markets.

## **III. RISK WARNING**

The information contained in this announcement is an estimate only based on the preliminary assessment made by the Finance Department of the Company and has not been audited or reviewed by the auditors of the Group or the Audit Committee of the Company. Further details of the unaudited first quarterly results of the Group for the three months ended 31 March 2020 will be provided in the Company's first quarterly report for the year 2020.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.**

By Order of the Board  
**BYD Company Limited**  
**Wang Chuan-fu**  
*Chairman*

Shenzhen, PRC, 13 April 2020

*As at the date of this announcement, the Board of directors of the Company comprises Mr. WANG Chuan-fu being the executive director, Mr. LV Xiang-yang and Mr. XIA Zuo-quan being the non-executive directors, and Mr. WANG Zi-dong, Mr. ZOU Fei and Ms. ZHANG Ran being the independent non-executive directors.*