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## **Rosan Resources Holdings Limited**

**融信資源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 578)**

### **CHANGES OF THE CHAIRMAN AND APPOINTMENT OF THE EXECUTIVE DIRECTOR**

The Board is pleased to announce that with effect from 14 April 2020:

Mr. Bao Hongkai has been appointed as the Chairman and an Executive Director;

Mr. Dong Cunling, the Executive Director, has resigned as the Chairman.

### **CHANGES OF THE CHAIRMAN AND APPOINTMENT OF THE EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Rosan Resources Holdings Limited (the “**Company**”) hereby announces that Mr. Dong Cunling (“**Mr. Dong**”) has resigned as the chairman (the “**Chairman**”) of the Board and Mr. Bao Hongkai (“**Mr. Bao**”) has been appointed as the Chairman and an executive director (“**Executive Director**”) of the Company with effect from 14 April 2020. Mr. Dong will remain as an Executive Director.

Mr. Bao, aged 50 graduated with bachelor degree from Henan Polytechnic University, Henan Province, The People's Republic of China (the "PRC") and he has also obtained a master degree of business administration from the National University of Singapore. He was the chairman and executive director of the Company during the year 2006 to year 2010. He used to be as a coal mine technical adviser and the safety supervisor. Mr. Bao has more than 20 years of experience in coal mining industry in the PRC.

Save as disclosed above, Mr. Bao did not hold any directorship in other listed companies which are listed on any securities market in Hong Kong or overseas in the past three years. He has no other connections with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Bao and his associates beneficially hold 242,075,000 shares of the Company, representing 23.27% of the issued share capital of the Company. Save as disclosed above, Mr. Bao does not have any other interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Bao is entitled to a director's fee of HK\$12,000 per annum, which is determined with reference to the prevailing market rate and his duties and responsibilities in the Company of the Company. Mr. Bao has not been appointed for any fixed term but is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Bao which need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Mr. Dong has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation as the Chairman that needs to be brought to the attention of the shareholders of the Company. He also confirmed that he does not have any action or claim, existing or pending, against the Company.

The Board would like to take this opportunity to express its sincere welcome to Mr. Bao on his new appointments.

By order of the Board  
**Rosan Resources Holdings Limited**  
**Sun Shusheng**  
*Executive Director*

Hong Kong, 14 April 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Bao Hongkai, Mr. Dong Cunling, Mr. Li Xiangfei, Mr. Sun Shusheng and Mr. Zhang Yi; the non-executive director is Mr. Li Chunyan; the independent non-executive directors of the Company are Mr. Kwan Wing Hung and Mr. Ma Geng.*