

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Zhejiang Cangnan Instrument Group Company Limited

浙江蒼南儀錶集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1743)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND THE RULES OF PROCEDURES OF SUPERVISORY COMMITTEE

In order to further improve the corporate governance structure of Zhejiang Cangnan Instrument Group Company Limited (the “**Company**”), the number of members of Supervisory Committee of the Company was proposed to increase to 5 from 3. In view of this, the Company proposed to amend the existing Articles of Association (“**Articles of Association**”) and the existing rules of procedures of Supervisory Committee (“**Rules of Procedures of Supervisory Committee**”) of the Company. And the 2019 annual general meeting of the Company (“**AGM**”) will consider and authorize the Board of Directors of the Company (the “**Board**”) and the authorized persons of the Board to apply to the Market Supervision and Administration Department for the registration of changes and other related formalities.

The proposed amendment to the Articles of Association is as follows:

	Before amendment	After amendment
Article 159	The supervisory committee shall consist of three supervisors, among whom, one shall act as the chairman of the supervisory committee.	The supervisory committee shall consist of three <u>five</u> supervisors, among whom, one shall act as the chairman of the supervisory committee.

The proposed amendment to the Rules of Procedures of Supervisory Committee is as follows:

	Before amendment	After amendment
Article 10	The supervisory committee shall consist of three supervisors, among whom, one shall act as the chairman of the supervisory committee.	The supervisory committee shall consist of three <u>five</u> supervisors, among whom, one shall act as the chairman of the supervisory committee.

The proposed amendments will take effect upon approval at the AGM. A circular containing the details of the proposed amendments will be dispatched by the Company to shareholders of the Company as soon as practicable.

By order of the Board
Zhejiang Cangnan Instrument Group Company Limited
Hong Zuobin
Chairman

Hong Kong, 14 April 2020

As of the date of this announcement, the Board comprises Mr. Hong Zuobin, Mr. Huang Youliang, Mr. Yin Xingjing, Mr. Zhang Shengyi, Ms. Lin Zichan, Mr. Lin Zhongzhu and Mr. Lin Jingdian as executive Directors, Mr. Ye Xiaosen and Mr. Hou Zukuan as non-executive Directors and Mr. Ng Jack Ho Wan, Mr. Wong Hak Kun, Mr. Wang Jingfu, Mr. Li Jing and Mr. Su Zhongdi as independent non-executive Directors.