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YANCOAL INTERNATIONAL RESOURCES DEVELOPMENT CO., LIMITED

(Incorporated with limited liability in Hong Kong under the Companies Ordinance)

as Issuer

US\$500,000,000 Senior Guaranteed Perpetual Capital Securities

(Stock Code: 5424)

unconditionally and irrevocably guaranteed by



兖州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

NOTICE ON COMPLETION OF REDEMPTION

Reference is made to the announcement of the Issuer dated 9 March 2020 in relation to the US\$500,000,000 Senior Guaranteed Perpetual Capital Securities (the “**Securities**”).

Pursuant to condition 5(b) (*Redemption at the option of the Issuer*) of the terms and conditions of the Securities set out in the offering memorandum in relation to the Securities, the Issuer redeemed all, but not some only, of the Securities on 13 April 2020 (the “**First Reset Date**”), at the principal amount of the Securities together with any Distribution accrued to such Call Date (including any Arrears of Distribution and any Additional Distribution Amount).

As at the date of this announcement, there are no Securities in issue. Accordingly, the Issuer has made an application to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Securities. Such withdrawal of listing is expected to become effective upon the close of business on 22 April 2020.

15 April 2020

As at the date of this announcement, the directors of Yancoal International Resources Development Co., Limited are Mr. Li Wei, Mr. Wu Xiangqian, Mr. Liu Jian, Mr. Zhao Qingchun and Mr. Jin Qingbin.

As at the date of this announcement, the directors of Yanzhou Coal Mining Company Limited are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Liu Jian, Mr. Guo Dechun, Mr. Zhao Qingchun and Mr. Guo Jun, and the independent non-executive directors of the Company are Mr. Kong Xiangguo, Mr. Cai Chang, Mr. Poon Chiu Kwok and Mr. Qi Anbang.