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KINGDOM
KINGDOM HOLDINGS LIMITED
金達控股有限公司

*(Incorporated in the Cayman Islands with limited liability and
carrying on business in Hong Kong as “Kingdom (Cayman) Limited”)*

(Stock Code: 528)

**UPDATE ON THE ANNUAL RESULTS OF THE COMPANY
FOR THE YEAR ENDED 31 DECEMBER 2019**

Reference is made to the announcement of Kingdom Holdings Limited (the “**Company**”) dated 20 March 2020 in relation to the unaudited annual results of the Company and its subsidiaries (together, the “**Group**”) for the year ended 31 December 2019 (the “**2019 Results Announcement**”). Capitalized terms used herein, unless otherwise defined, shall have the same meanings as those defined in the 2019 Results Announcement.

AUDITOR’S AGREEMENT ON THE 2019 ANNUAL RESULTS

As stated in the 2019 Results Announcement, the Company had not fully completed the audit of its results for the year ended 31 December 2019 (the “**2019 Annual Results**”) and the 2019 Annual Results contained therein was not then yet agreed by the Company’s auditor as required under Rule 13.49(2) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 15 April 2020, the Company has obtained the agreement from the Group’s auditor, Ernst & Young, on the 2019 Results Announcement (including the financial information in respect of the Group’s consolidated statement of financial position, consolidated statement of profit or loss and consolidated statement of other comprehensive income and the related notes thereto).

The 2019 Annual Results contained in the 2019 Results Announcement remain unchanged.

SCOPE OF WORK OF ERNST & YOUNG

The figures in respect of the Group's consolidated statement of financial position as at 31 December 2019, consolidated statement of profit or loss and consolidated statement of comprehensive income for the year then ended and the related notes thereto as set out in the 2019 Results Announcement have been agreed by the Company's auditor, Ernst & Young, to the amounts set out in the Group's audited consolidated financial statements for the year ended 31 December 2019. The work performed by Ernst & Young in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by Ernst & Young on the 2019 Results Announcement or this further announcement.

By Order of the Board of
Kingdom Holdings Limited
Ren Weiming
Chairman

Zhejiang, 15 April 2020

As at the date of this announcement, the executive Directors are Mr. Ren Weiming, Mr. Shen Yueming, Mr. Zhang Hongwen and Ms. Shen Hong; the non-executive Director is Mr. Ngan Kam Wai Albert; and the independent non-executive Directors are Mr. Lau Ying Kit, Mr. Lo Kwong Shun Wilson and Mr. Yan Jianmiao.