ROYAL DELUXE HOLDINGS LIMITED
御佳控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3789)

PROFIT WARNING

This announcement is made by Royal Deluxe Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the eleven months ended 29 February 2020 and other information currently available to the Board, the Group may record a substantial decrease in the profit attributable to owners of the Company ranging from approximately 70% to 90% for the year ended 31 March 2020, as compared with a profit attributable to owners of the Company approximately HK$43.4 million recorded for the year ended 31 March 2019.

The Board considered that such decrease in profit was primarily attributable to the (i) increase in direct costs arising from labour costs and subcontracting payments; (ii) increase in legal and professional fees incurred for an arbitration; and (iii) increase in depreciation of plant and machinery.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the latest unaudited consolidated management accounts of the Group and other information currently available, which have not been audited or reviewed by the Company's independent auditor.

The annual results announcement of the Company for the year ended 31 March 2020 is expected to be announced by the end of June 2020. Shareholders and potential investors are advised to read the annual results announcement of the Company when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Royal Deluxe Holdings Limited
Wang Kei Ming
Chairman and Executive Director

Hong Kong, 16 April 2020

As at the date of this announcement, the Board comprises Mr. Wang Kei Ming and Mr. Wang Yu Hin as executive Directors; and Mr. Kwong Ping Man, Mr. Lai Ah Ming Leon and Mr. Sio Kam Seng as independent non-executive Directors.